The Professor Yong Tau Kee Foundation Regulations

Made by the Monash University Council

1. These regulations govern the Professor Yong Tau Kee Foundation ('the foundation') which is established by a gift to the University of the sum of $10,000 by Professor Y. T. Kee ('the donor') to express his appreciation of Australia and its society. The gift is made subject to the following conditions:

   1.1 the original capital of the Foundation shall be $10,000 to be held by the university in perpetuity;

   1.2 the income therefrom shall be applied towards a scholarship to be known as the Y. T. Kee Scholarship ('the scholarship');

   1.3 the scholarship shall be awarded for such purposes and on such conditions as the university may nominate from time to time;

   1.4 the university is empowered to invest the capital of the foundation in any form of investment approved by Council whether or not a trustee investment;

   1.5 in any year the university may set aside and accumulate part of the income and add such accumulations to the capital of the foundation but with power at any future time to apply the whole or any part of such accumulations as income.

2. A committee shall be established for the purpose of administering the award of the Scholarship. The members of the committee shall be -

   2.1 The dean of a faculty which shall be nominated by the vice-chancellor;

   2.2 The academic registrar; and

   2.3 The donor, provided that upon the death of the donor, the trustee of the estate of the donor may nominate a person to be a member of the committee, or in lieu thereof invite the university to appoint a member of its academic staff to the position.

3. The committee shall meet annually, prior to 30th April each year. The academic registrar shall give each member one month's prior written notice of such meeting.

4. The committee shall:

   4.1 call for applications for the scholarship in such manner as the committee may think fit;

   4.2 consider the applications received and award the Scholarship on and subject to the conditions hereby prescribed and such further conditions as the committee may think fit provided that for any year the committee may decide:-
4.2.1 to make no award if it considers there is no suitable applicant; or

4.2.2 to share the award equally between two or more applicants whom the committee decides are suitable for the award;

4.3 generally do such other things as are required for the purpose of these regulations.

5. The scholarship shall be awarded to a student who, in the opinion of the committee, shows academic promise and who is enrolled at the university in the final year of a course of study for an undergraduate degree.

6. Subject to these regulations and the amount of income available from the foundation, the committee may from time to time determine the amount of the stipend for the scholarship and may impose any conditions it thinks fit upon the tenure of the scholarship and the payment of the stipend.

7. The committee may consider all matters relating to the scholarship, these regulations, and the administration and application of the foundation, and may make recommendations thereon to the Council.