Elizabeth Eggleston Memorial Fund Regulations

Made by the Monash University Council

Citation

1. These regulations may be cited as the *Elizabeth Eggleston Memorial Fund regulations*.

Interpretation

2. In these regulations, unless the contrary intention appears:

   - 'committee' means the committee established pursuant to regulation 4;
   - 'fund' means the fund established pursuant to regulation 3.

The fund

3.1 A fund entitled 'The Elizabeth Eggleston Memorial Fund' shall be established and both the income and the capital of the fund shall be applied in such manner and in such amounts as the committee may from time to time think appropriate in the furtherance of the objectives of the fund as set out in the ensuing subsection.

3.2 The objectives of the fund are to develop and encourage the aims of the Koorie Research Centre with special emphasis on the development of a resource centre available to all those interested in Aboriginal affairs.

The committee

4. There shall be a committee consisting of not less than two and not more than eight members of the board of the Centre for Research into Aboriginal Affairs elected from time to time by the board, including the chairman of the board.

Chairman

5. The chairman of the board of the Koorie Research Centre shall be chairman of the committee and shall have a deliberative and a casting vote.

Secretary

6. The committee shall appoint either one of its members or shall request the appointment of a member of the administrative or secretarial staff of Monash University to be the secretary to the committee.

Functions of the committee
7. Subject to these regulations and within the funds available to it, the functions of the committee shall be:

7.1 to raise money for the fund;

7.2 to appoint a fund-raising committee, consisting of any persons whether or not they are members of the committee, and to delegate to the fund-raising committee power to raise money for the fund;

7.3 to incur such expenditure as is necessary to give effect to the matters specified in this section;

7.4 to carry out such other functions as are necessary or convenient to give effect to the matters specified in the preceding paragraphs of these regulations;

provided, however, that neither the committee nor the fund-raising committee shall seek donations without the prior consent in writing of the vice-chancellor.

Application of gifts

8. Gifts received by the university for the fund shall be dealt with in accordance with these regulations as they are from time to time in force.

Application of income and capital

9. The income and the capital of the fund shall be made available by the Council to the committee to be applied by it for the purposes of these regulations.

Investment

10. The university shall retain a sufficient amount of the fund on current account or in readily realisable investments or both to meet the estimated expenditure from the fund for the ensuing twelve months and subject thereto all moneys forming part of the fund shall be invested in the name of the university in reasonable multiples as the same become available for that purpose and may be invested in any form of investment approved by the Council whether an authorised trustee investment or not.

Approval of accounts

11. No payment shall be made from the fund unless approved by the committee and authorised in accordance with the university's financial delegations.

Committee powers

12. The committee may consider all matters relating to the administration and application of the fund including any proposed amendment to these regulations, and may make recommendations thereon to the Council.

Amendment
13. On the recommendation of the committee, the Council may at any time and from time
to time amend these regulations in any way which in the opinion of the Council would
be within the spirit and intent of these regulations and the purpose for which the fund
has been established.