Paul Grange Visiting Fellowship Fund Regulations

Made by the Monash University Council

1. 'The fund' shall mean the Paul Grange Visiting Fellowship Fund created from the share of the residuary estate bequeathed to the university by the late Paul Grange who died on the 8th day of November 1978 and who by his last will and testament bequeathed two equal tenth parts or shares of the residue of his estate to the university to be used for the purposes of research into the cause and cure of cancer or for medical research generally.

2. The capital of the fund shall be invested by the university and the income used to endow a fellowship for distinguished visitors to the university in the field of cancer research and the income of the fund may also be used for such other purposes of the university falling within the terms of the bequest as the Council may determine.

3. There shall be a committee (hereinafter called the 'committee') of five members consisting of the dean of the Faculty of Medicine, Nursing and Health Sciences (who shall be a member ex-officio), and four other members, the associate deans clinical, science, research and teaching.

4. The whole or so much of the income as the Council may from time to time determine shall be made available by the Council to the committee which shall administer and apply the income so made available to it towards the aforesaid purposes on behalf of the Council and in accordance with these regulations but subject to any resolution or direction of the Council.

5. Every two years the committee shall invite chairmen of departments in the Faculty of Medicine, Nursing and Health Sciences to submit nominations for the award of the said fellowship. From the nominations so submitted, the committee shall recommend to Council the person to receive the fellowship. Upon the grant of the fellowship by the Council the recipient of the same whilst so visiting the university shall be known as 'The Paul Grange Visiting Fellow'.

6. The Council shall award the fellowship at least once every two years. The Council may use any income from the fund in granting an additional fellowship or increasing the amount of an existing fellowship at any time.

7.1 The Council may appoint an alternate for any member of the committee for such period as the Council considers appropriate and such alternate shall, subject to the terms of these regulations, have the same rights and duties as the member of the committee for whom he is the alternate.

7.2 The chairman of the committee shall be elected from time to time by the committee from among their members.
7.3 Decisions of the committee shall be on a majority vote of the members or the alternates or if the members agree on a matter without meeting, by the unanimous written vote of all the members but not the alternates.

7.4 The chairman shall not have a casting vote.

7.5 The quorum for all meetings of the committee shall be two members or their alternates.

7.6 The committee shall appoint one of its members or a member of the administrative or secretarial staff of the Faculty of Medicine, Nursing and Health Sciences to be the secretary of the committee.

8. Any moneys from time to time forming part of the fund shall be invested in the name of the university in any form of investment approved by the Council whether an authorised trustee investment or not and the university may from time to time accumulate and invest any unexpended income and such accumulations may be resorted to by the Council in any subsequent year.

9. Council may from time to time amend or re-make these regulations provided that it is satisfied that the fund and the income thereof shall continue to be held and applied in accordance with the purposes specified in the said bequest.