The D K & G Anderson Prize Fund Regulations

Made by the Monash University Council

1. In these regulations -

'committee' means the prize fund committee constituted by section 2;

'department' means the Department of Electrical and Computer Systems Engineering in the faculty;

'faculty' means the Faculty of Engineering;

'fund' means The D K and G Anderson Prize Fund.

1.A The D K & G Anderson Prize Fund was established with the initial sum of $20,000 given to the university by Mrs Gwenda Anderson in 1994 in memory of her husband, David K Anderson, who died 1991, to be applied for the purpose of promoting high accomplishment in the study of electrical engineering by providing prizes to students undertaking a course of study in electrical and computer systems engineering in the faculty.

2.1 There shall be a committee consisting of Mrs Gwenda Anderson, the dean of the faculty, the head of the department and the members of the teaching staff of the department holding the rank of professor and one non-professorial member.

2.2 The committee must meet at least once a year.

3.1 Each member of the committee may, from time to time, nominate a person to act as his or her alternate and in his or her absence to attend and vote at any meeting of the committee.

3.2 An alternate of -

3.2.1 Mrs Gwenda Anderson must be a member of her family;

3.2.2 the dean of the faculty must be a member of the faculty; and

3.2.3 the head or a member of the teaching staff of the department must be a member of the department.

3.3 In the event of the death of Mrs Anderson or if she at any times feels she is no longer able to act as a member of the committee, a member of her family nominated by her or, failing her nomination, agreed upon by her family may be appointed by the Council as a member of the committee.
4. The chairperson of the committee shall be a member of the committee elected from time to time by the committee.

5. Decisions of the committee shall be on the majority vote of the members or their alternates present at the meeting, or if the members agree on a matter without meeting, by the unanimous written vote of all the members but not their alternates. The chairman shall have a deliberative but not a casting vote. The quorum for all meetings of the committee shall be three of the members or their alternates.

6. The committee shall be responsible for the administration and application of the fund in accordance with and subject to these regulations.

7. Subject to these regulations and to any amendment thereof, the capital of the fund shall be retained by the university and the income shall be applied in the manner hereinafter provided.

8. Prizes must be awarded annually to students, at any level of a relevant course of study, who are selected by the committee as worthy recipients of the prizes.

9. No prizes under section 8 shall be awarded where the committee is of the opinion that there are no students worthy of the prizes. The number of prizes and their amounts shall be determined annually by the committee but the yearly total amount of prizes drawn from the fund shall not exceed the income from the fund available for the purpose.

10. The capital of the fund shall be invested in the name of the university in any form of investment approved by the Council and the income used for the purpose set out in section 1.

11. Any income from the fund not applied to prizes in any year shall be accumulated and invested but such invested accumulations may be resorted to at any time by the committee for the purpose of supplementing the amounts of the prizes. However, the committee shall not use any part of the capital for prizes or to supplement the amounts of the prizes.

12. These regulations may, from time to time, be varied by the Council acting on the recommendation of the committee provided that both the Council and the committee are satisfied that both the capital and the income of the fund continue to be applied for the purposes which accord with the objectives set out in section 1. The committee shall at intervals of not more than five years review these regulations and make such recommendations, if any, as it thinks fit to the Council for the amendment of the regulations having regard to the prevailing circumstances and the committee's view of whether the objectives of the fund as specified by the donor and stated in section 1 are being attained.