Professor R C Nairn Trust Fund Regulations

Made by the Monash University Council

Citation

1. These regulations may be cited as the Professor R C Nairn Trust Fund regulations.

Interpretation

2. In these regulations, unless the contrary intention appears -

'\textit{the fund}' means the fund established pursuant to section 3.

'\textit{the department}' means the Department of Pathology and Immunology.

The fund

3. The capital of the fund entitled the 'Professor R C Nairn Trust Fund' shall be invested by the university in such manner and upon any such investments as shall be permitted by law.

Application of income

4. The income derived in each calendar year shall be applied in the following manner:

4.1 firstly, so much as is necessary to preserve the capital of the fund from erosion by inflation and to maintain its purchasing power at the level available on 14 October 1985, but in any event an amount not less than such sum required to equal movement in the consumer price index, shall be added to the capital of the fund;

4.2 to the striking, inscription and presentation of two silver medals to be awarded by the university initially in the year 1987 and annually thereafter and known as 'The Nairn Medal in Pathology' and 'The Nairn Medal in Immunology';

\begin{itemize}
\item \textbf{4.2.1} The Nairn Medal in Pathology shall be awarded on the recommendation of the chairman of the department to the top student in the fourth year medical pathology examination provided that such student is of sufficient merit;
\item \textbf{4.2.2} The Nairn Medal in Immunology shall be awarded on the recommendation of the chairman of the department to the top student in the subject Immunology 400 taken in the honours degree of Bachelor of Science provided that such student is of sufficient merit;
\end{itemize}

4.3 to the award of any other prizes or bursaries for the benefit of students of the department as the vice-chancellor may from time to time determine;
4.4 for the provision of funds for travel costs, books and journals for the benefit of the department as approved by the vice-chancellor.

Acknowledgement

5. For all such awards and benefits the title 'The Professor R C Nairn Trust Fund' shall be used and publicly acknowledged.

Maintenance of the Fund

6. While the university shall endeavour to maintain the capital of the fund in perpetuity it may at any time after the year 2015 if deemed necessary by Council from time to time apply the whole or such parts of the capital of the fund as it thinks fit in the same manner as is provided by these regulations for the application of income.