ECONOMICS
Interpreting the decisions of people, companies and governments
WHY STUDY ECONOMICS?

Discover how people and societies use their resources. Use data to make better business decisions and learn about the impact of individual economic choices. Build an in-depth understanding of the way local, national and global economies function.

WHAT IS ECONOMICS?

Economics is the science of decision-making and the key to unlocking how the world works – from the consumption of goods and services, to changes in employment rates or living standards.

Economics is at the heart of how society operates and it impacts how we spend, save, work and live. Economics requires thinking about problems in a logical and rigorous way and making informed decisions about the various economic issues we face every day.

In our information-rich world, the tools and analysis of economics can be applied across many different disciplines and are an important skill for breaking down large amounts of information and explaining data in a business environment.

By understanding the costs and benefits of decisions made by individuals, organisations and governments, a knowledge of economics is essential for a career in business, where big picture thinking and tangible quantitative skills provide a competitive edge in the work place.

WHERE WILL ECONOMICS TAKE YOU?

Professional economists are employed as policy makers and researchers in the private and public sectors and in international organisations.

Gain employment in:

> Academia
> Banks and Financial Service Firms
> Government
> International Organisations
> Public Opinion and Marketing Agencies
> Research Units of Private Firms
> Welfare Organisations

Economics graduates are also suited for leadership positions in Industry and Government. It is possible to combine economics with a Bachelor of Laws and work in legal or government regulation fields.

Many economics graduates join government agencies such as the State or Federal Treasury, the Reserve Bank of Australia, the Department of Foreign Affairs and Trade, the Australian Competition and Consumer Commission and the Productivity Commission.

Monash Economic graduates include:

> Gary Banks, Professorial Fellow, Melbourne Institute of Applied Economic and Social Research, The University of Melbourne, former Dean and CEO, Australia and New Zealand School of Government (ANZSOG) and former Chairman of the Productivity Commission
> Terry McCrann, Associate Editor of Business at the Herald Sun newspaper
> Michael Yeoh, co-founder and Chief Executive Officer of the Asian Strategy and Leadership Institute
> Simon Cream, former Member of Parliament and former Leader of the Opposition
> Rhonda Gabbaiti, former CEO, Victorian Health Promotion Foundation
> Margaret Jackson, former Chairman, Qantas Airways
> Tracey Fellows, Chief Executive Officer of REA Group
> Ian MacFarlane, former Governor of the Reserve Bank of Australia
> Stephen Brown, David S. Losb Professor of Finance at New York University, Stern School of Business
> Ross Oakley, former CEO of the Australian Football League and former CEO of Victorian Rugby Union
> Helen Silver, Chief General Manager of Worker’s Compensation, Alliance and former Secretary of the Department of Premier and Cabinet

WHY STUDY ECONOMICS AT MONASH BUSINESS SCHOOL?

Monash Business School is a world leader in research and teaching across a range of economic disciplines – and one of the top three universities in the world for Experimental Economics, Cognitive and Behavioural Economics and Health Economics (RePEc).


As the largest business school in Australia and a member of the Group of Eight, our students gain exposure to a range of international, highly esteemed academics through our visiting scholars program, which hosts eminent thinkers such as French economist, Professor Thomas Piketty and former World Bank Chief Economist, Professor Kaushik Basu.

We also employ the best academics in the discipline. One of the world’s leading scholars in the field of network economics, Professor Yves Zenou is part of Monash Business School’s Department of Economics. Our academics have a diverse range of research interests, which ensures students’ particular areas of interest are covered. It also provides students with a broad spectrum of economic perspectives throughout their degree.

Monash Business School equips its economics students with high-level skills in economic theory and applied economics, and the curriculum places a strong emphasis on developing students’ technical, analytical and communication skills, as well as professional competence.

A qualification in economics from Monash Business School will be a distinct advantage – wherever you choose to work. It’s a qualification recognised by employers across the globe and one that can offer you a challenging and rewarding career.

WAYS TO STUDY ECONOMICS

At Monash Business School, you can study economics as a specialist Bachelor of Economics degree, or as a major in one of our comprehensive degrees, such as a Bachelor of Business or a Bachelor of Commerce. You can also study finance and economics within a Bachelor of Business Administration.

“Throughout my studies it has become clear to me that finance and economics is what makes business go around. Developing an understanding of complex concepts such as economic growth is pivotal knowledge for entering the business industry.”

MANGALA PRASETIA

Alumnus
Bachelor of Commerce and Economics

Bachelor of Economics

Clayton campus

A Bachelor of Economics will give you an analytical skill set. You can further focus your study by following one of two streams: Economics and economic policy, or Mathematical economics and econometrics.

The Economics and economic policy stream offers the bigger economic picture – from how goods and services are consumed, to changes in employment rates. You’ll learn to apply economic theories and analytical tools to the economy and identify the effects of domestic and international government policies.

The Mathematical economics and econometrics stream is concerned with the numbers behind the economic theories. You’ll learn how to analyse and interpret economic and mathematical data and apply your findings in a range of contexts, including financial investment, production, taxes and government expenditure, and policy settings.

Bachelor of Business – Economics and Business Strategy major

Caulfield campus

A Bachelor of Business will give you a broad business skill set. It covers accounting, marketing, business law, management, economics, business statistics and finance. Learn what makes markets, brands and organisations function effectively.

Choose an Economics and Business Strategy major to analyse how people and societies choose to use their resources, explore the principles at the heart of our economy and learn how to apply them in a business. You’ll be able to offer important insights in business strategy, development and management.
THE HIGHLIGHTS

Work integrated learning
Put your study into practice in a workplace

Choose an industry-based learning elective to integrate studying and working in your field. In this practical unit, you will spend time on a placement with a leading firm. Previous students have had practical placements with KPMG, EY, the ‘Big 4’ Australian banks and Frontier Economics.

Further study options
Monash Business School is a launching pad for the leaders, innovators and CEOs of the future. Many of our most successful graduates have studied beyond their first degree to carve out a niche, build leadership skills, change career direction, or develop the specialist skills for a senior industry role.

While you might be eager to get out into the workforce, a year or two of postgraduate study can give you a significant competitive advantage when you ultimately set off to build a career.

We offer:
> Bachelor of Commerce (Honours) – Economics
> Graduate Certificate of Business
> Graduate Diploma of Business
> Master of Actuarial Studies
> Master of Applied Economics and Econometrics
> Master of Business Analytics
> Doctor of Philosophy – Economics

Find out more
To learn more about Economics with Monash Business School visit:
monash.edu/business/future-students

Stay connected with Monash Business School: