Monash EBS Honours 2021 Program Information Session

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Monash University

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EBS Honours Program will offer 3 majors/specialties in 2021:

1. Actuarial Science (AS);
2. Business Analytics (BA);
3. Econometrics (EM); or
4. Joint Honours of two EBS majors, or with Economics.
**General Structure**

**General Structure: for all majors**

- One research thesis (ETC4860, S1+S2), and
- Six coursework units (3 units in S1 + 3 units in S2).

All details are in the online Handbook at: https://handbook.monash.edu/2021/courses/B3701
**Actuarial Science:**

- **Core units** (30 points): all of
  - ETC4860: Honours Research Project,
  - ETC4110: Actuarial Practice 1,
  - ETC4120: Actuarial Practice 2,

- **Additional units** (18 points): choose 3 units from
  - ETC4400: Statistical Theory and Practice,
  - ETC4420: Microeconometrics,
  - ETC4460: Financial Econometrics 2,
  - ETF5500/ETF3500: High Dimensional Data Analysis.

- Or other variations of units as approved by the Honours Coordinator.
Business Analytics:

- **Core unit** (12 points):
  - ETC4860: Honours Research Project.

- **Additional units** (36 points): all of
  - ETC4400: Statistical Theory and Practice,
  - ETC5512: Wild-Caught Data,
  - ETC5521: Exploratory Data Analysis,
  - ETC5580/3580: Advanced Statistical Modelling,
  - ETC5513: Collaborative and Reproducible Practices,
  - ETF5500/ETF3500: High Dimensional Data Analysis.

- Or other variations of units as approved by the Honours Coordinator.
Econometrics:

- **Core unit** (12 points):
  - ETC4860: Honours Research Project.

- **Other Core Units (List 1)** (18 points): choose 3 units from
  - ETC4400: Statistical Theory and Practice,
  - ETC4410: Macroeconometrics,
  - ETC4420: Microeconometrics,
  - ETC4460: Financial Econometrics 2,
  - ETC4541: Bayesian Time Series Econometrics.

- **Additional Units (List 2)** (18 points): choose an additional 3 units from
  - List 1,
  - Other AS and BA core honours units.

- Or other variations of units as approved by the Honours Coordinator.
Joint Honours:

- Any two EBS majors, or one EBS major with Economics.

- **Core unit** (12 points): choose one of
  - ETC4860: Honours Research Project, or
  - ECC4860: Honours Research Project (if joint with Economics),

- Three 'core' units from Major 1,

- Three 'core' units from Major 2,

- Or other variations of units as approved by the Honours Coordinator.
Entry Requirements

- All applications will be assessed by an EBS admission committee.
- Main criterion is essentially an assessment on whether you have the pre-requisites and ability for completing the honours year successfully.

For **Monash graduates**: this usually means
- you have the right undergraduate major(s) for you chosen Honours specialty or specialties;
- you have the required pre-reqs for the honours year units; and
- you have an average of at least 70 for "key relevant units".

But each applicant will be assessed on a ‘case-by-case’ basis.

For **applicants from outside Monash**: case by case assessment of equivalence.
Application Process:

- **Deadline:** Nov. 30.
- **Domestic:** a simple form, and a ’Statement of purpose’ letter.
- **International:** similar things but more questions via online link.
- **Application link:** via the "Find a Course" link.
- Mariah Nanos from the Faculty Admission and Credit office will now show you through the application websites.
Scholarships:

- **EBS Honours Memorial Scholarship**: 5 available each year, $15,000 cash each, and no need to apply (all applicants will be automatically assessed).

- Lynxx Study Assistance and internship - no longer available to Honours.

- Monash Honours Jubilee scholarships: $6,000 each, 35 available university wide.

- Mariah will now show you through the application websites.
Useful Websites:

- "Future Students" B.Com. Honours:
  https://www.monash.edu/business/future-students/undergraduate-study-options/honours

- "Find a Course" B3701:
  https://www.monash.edu/study/courses/find-a-course/2021/commerce-b3701?domestic=true&entry-requirements-2

- B.Com. Honours B3701 2021 "Handbook":
  https://handbook.monash.edu/2021/courses/B3701
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- EBS Honours Memorial Scholarship: [https://www.monash.edu/study/fees-scholarships/scholarships/find-a-scholarship/econometrics-honours-memorial-scholarship-5586](https://www.monash.edu/study/fees-scholarships/scholarships/find-a-scholarship/econometrics-honours-memorial-scholarship-5586)

- Monash Honours Jubilee scholarships: [https://www.monash.edu/study/fees-scholarships/scholarships/find-a-scholarship/monash-university-jubilee-honours-scholarship-5599A](https://www.monash.edu/study/fees-scholarships/scholarships/find-a-scholarship/monash-university-jubilee-honours-scholarship-5599A)
FAQs:

1. What if I missed one pre-req unit for an honours unit?
2. What if I am not qualified to do the BA (or any other) major but want to choose units from it?
3. What about my Semester 2 results not being available?
4. What should I write in the Motivation letter?
5. What is the EBS Honours year like?
6. Where do our past EBS honours graduates typically work now?
7. Will the class be face-to-face in 2021?
8. Will international students be allowed to travel to Oz in 2021?
9. ...