ACCOUNTING

Get ready to solve the business challenges of the modern world

monash.edu/business
WHY STUDY ACCOUNTING?

Discover the skills and tools you’ll need to run and ultimately lead a successful business. Learn about organisational relationships, critical decision-making, professional skepticism, and the importance of communication.

WHAT IS ACCOUNTING?

Accounting is a means of communicating business information. It plays a critical role in society and provides a strategic function in all organisations. Concerned with recording, analysis and presentation, and value creation, an accountant has an integral role in business, interacting across organisational functions including senior management, finance, marketing, human resources, information systems and operations.

Accounting involves classifying, verifying, recording, analysing, interpreting and applying professional judgement to make strategic decisions about an organisation’s financial and non-financial situation. It informs and drives the budgetary process and ensures quality reporting through audit and assurance. Accounting, in other words, is the language of business.

As accounting requires the application of ethical reasoning, professional judgement and good governance principles, it plays a crucial role in business accountability.

Accountants are required to engage across teams to solve complex business problems that address the management and measurement of resources. They also have to consider the sustainability of an organisation’s business practices, which takes into account the changing world of business.

WHERE WILL ACCOUNTING TAKE YOU?

An accounting qualification is the foundation for a rewarding career path to senior management positions, making accounting graduates in high demand in Australia and around the world.

In addition to being engaged with a diverse range of reporting functions, accountants provide advice on finance, taxation and management issues for companies and organisations of all sizes, structures and operations.

Gain employment in industry, commerce and government and work across:

- Business Advisory
- Mergers and Acquisitions
- Auditing
- Budgeting
- Forensic Accounting
- Taxation
- Liquidation
- Management Accounting
- Risk and Valuation
- Public Sector
- Not-for-Profit
- Organisational Governance

WHY STUDY ACCOUNTING AT MONASH BUSINESS SCHOOL?

Monash Business School ranked 45 in the world for Accounting and Finance in the 2021 QS Subject Rankings, and the Department of Accounting achieved four stars (above world standard) in the Excellence in Research for Australia (ERA) Report. We are the largest business school in Australia and a member of the Group of Eight universities.

Professional competence

Gain the high-level skills required for a career in business

Our curriculum is designed to equip you with a comprehensive foundation in high-level business skills. We place a strong emphasis on ensuring you develop the analytical thinking, communication, critical thinking and technical competencies required for a career in business.

To address the changing needs of business environments, we work continuously to enhance our education offerings by developing new units and our teaching.

Integrated learning design

Experience real-life work situations and apply your knowledge

We work closely with employers to ensure you are prepared for the work force. As an accounting student, you can complete Capstone units, based on integrated learning design, to experience real-life work situations to apply your knowledge.

WAYS TO STUDY ACCOUNTING

At Monash Business School, you can study to become an accountant with a specialist Bachelor of Accounting degree, or undertake a major within a Bachelor of Commerce, Bachelor of Business, or Bachelor of Business Administration.

Bachelor of Accounting

Caulfield campus

A Bachelor of Accounting will give you a practical and strategic skill set. It covers accounting information systems, corporate finance, auditing, assurance and financial reporting. Learn to interpret data, develop insights, allocate resources and support business decisions. Use problem-solving, complex analysis, communication and professional judgement.
Double degrees with Monash Business School

A double degree with Monash Business School offers you a depth of knowledge by allowing you to study two disciplines from within the Business School. Combine a Bachelor of Accounting with a Bachelor in Banking and Finance, Marketing, or International Business, or a Bachelor of Commerce majoring in Accounting with a Bachelor in Actuarial Science, Economics, or Finance.

Double degrees with other faculties

A double degree with another faculty offers you a breadth of knowledge, as you study across disciplines and explore two interests. You can combine a Business or Commerce degree with a number of degrees, including Arts, Law, Education, Media Communication, Engineering or Information Technology.

“I chose Accounting because I wanted to understand business and the world around me and learn transferable skills to work anywhere in any industry.

As well as majoring in Accounting, I’m doing a minor in Behavioural Commerce and Business Law. Studying something a bit different is the ultimate complement to the Accounting discipline and I know it will be incredibly useful to my career.

The highlight of my course has been gaining real-life work experience that counts towards my degree. I’ve also joined various committees and University societies.

I’m dreaming of working overseas, first stop – London and then the world. I’m hoping my study will allow me to gain training in a great firm, to do some travel and then enable me to open my own business.”

OLIVIA DOLEZAL
Bachelor of Commerce with a major in Accounting and a minor in Behavioural Commerce and Business Law
THE HIGHLIGHTS

International study program
Learn in a range of countries and environments
Choose an international study program as an elective unit to explore how culture affects accounting practices. Eligible students, undertaking this unit in the summer semester, participate in theoretical workshops before spending two weeks in Europe* during January and/or February. The program includes visits to organisations such as the United Nations Food and Agriculture Organisation, Bank for International Settlements, OECD and the World Bank, PwC and Deloitte.

Work integrated learning
Put your study into practice, in a workplace
Choose an industry-based learning elective to integrate studying and working in your field. Previous students have had practical placements with Deloitte, EY, PwC, Telstra and the four major Australian banks to name a few. Spend time in an accounting firm, a corporate organisation, a not-for-profit, or a social enterprise.

Professional business challenges
Test your skills on real-life business issues
Participate in a business challenge with other business school students. These events are hosted by our partners in industry and professional associations. Monash teams have won the Australian finals and represented Australia in the global finals of the UBS Challenge and the Chartered Institute of Management Accountants (CIMA) Global Business Challenge.

Beta Alpha Psi
Support and recognition for scholastic and professional excellence
Beta Alpha Psi is a premier honours society that supports and extends high achieving students of accounting, finance and business and information systems at Monash University.

The Xi Epsilon Chapter, at Monash University, provides leadership opportunities to accounting students to enhance students' life-long learning and recognise their scholastic and professional excellence with a prestigious international honour. It also provides opportunities for self-development, service and association among members and practicing professionals, and encourages a sense of ethical, social and public responsibility.

Professional accreditation
Gain professional recognition and in some cases, the right to practice
Students who complete the required units are eligible to apply for provisional membership with CPA Australia, Chartered Accountants Australia and New Zealand (CA ANZ), Association of Chartered Certified Accountants (ACCA) and Chartered Institute of Management Accountants (CIMA).

Further study options
Monash Business School is a launching pad for the leaders, innovators and CEOs of the future. Many of our most successful graduates have studied beyond their first degree to carve out a niche, build leadership skills, change career direction, or develop the specialist skills for a senior industry role.

While you might be eager to get out into the workforce, a year or two of further study can give you a significant competitive advantage when you ultimately set off to build a career.

We offer:
> Bachelor of Commerce (Honours) – Accounting
> Graduate Certificate of Business
> Graduate Diploma of Business
> Master of Accounting
> Master of Professional Accounting and Master of Business Law
> Doctor of Philosophy – Accounting

Find out more
To learn more about Accounting with Monash Business School visit:
monash.edu/business/future-students

Stay connected with Monash Business School:

*subject to change based on global conditions.