MASTER OF BUSINESS

Are you a recent graduate wanting to grow into a business leader?

Develop your leadership and interpersonal skills, and transform the way you operate in professional contexts with this forward-thinking, industry-focused Master’s degree. Designed for recent graduates and young professionals, it will help you build practical skills and industry-based knowledge that’s crucial in today’s complex and dynamic business environment.

In this course, you have the option to pick and choose units you are interested in. You may wish to focus on a specific area of business or keep your subject choice broad ranging. Note: some units may have prior learning requirements.

Course structure

The course is structured in three parts. Part A. Advanced preparatory, Part B. Mastery knowledge and Part C. Application studies. All students complete Part B. Depending upon prior qualifications, you may receive credit for Part A or Part C, or a combination of both.

Part A.
Advanced preparatory
(24 credit points)

Four units selected from:
- Accounting for business
- Business and company law
- Economics or managerial economics
- Business statistics
- Contemporary management principles and practices
- Marketing management: Theory and practice

Part B.
Mastery knowledge
(60 credit points)

The following four units:
- Business environment
- Corporate sustainability
- Professional development
- Design thinking for business
And either:
Six units (36 points) from a specialisation listed below:
- Business economics
- Contemporary management
- Economics and Health
- Entrepreneurship
- Financial and risk management
- International business
- Marketing
- Project management
- Responsible business governance
- Strategic communications management
- Supply chain management
Or:
Six level-5 graduate units, with at least 24 points (four units) from the Faculty of Business and Economics

Part C.
Application studies
(12 credit points)

You must complete 12 credit points at either level 4 or 5 from the Faculty of Business and Economics or across the University as long as you have the prerequisites and there are no restrictions on enrolling in the units.
**Entry requirements**

An Australian bachelor degree (or equivalent) with a Weighted Average Mark (WAM) of 60 or an equivalent GPA as determined by the School. You’ll be ranked and selected based on your entire academic record.

Depending upon your prior qualifications and experience you may be eligible for entry credit, which reduces the duration.

**ELIGIBILITY**

<table>
<thead>
<tr>
<th>(in equivalent Australian qualification terms)</th>
<th>Duration (years)</th>
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</thead>
<tbody>
<tr>
<td>Bachelor degree in any field</td>
<td>2</td>
</tr>
<tr>
<td>Bachelor degree in a related field OR Bachelor degree in any field + relevant experience in a related field</td>
<td>1.5</td>
</tr>
<tr>
<td>Bachelor (Hons) degree in any field</td>
<td>1.5</td>
</tr>
<tr>
<td>Bachelor degree + Graduate Certificate in a related field OR Bachelor (Hons) degree in a related field</td>
<td>1</td>
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1. Even if you are eligible for a shorter course duration you may elect to complete the longer duration.
2. With a WAM of 60.

**ENGLISH LANGUAGE REQUIREMENTS**

All applicants must demonstrate English language proficiency at the required standard.

- IELTS (Academic): 6.5 overall, no band lower than 6.0, or equivalent approved English test; OR
- Tertiary study undertaken in an English medium institution; OR
- Other acceptable measures include a combination of approved qualifications and residence/work experience within an English speaking country
- See https://www.monash.edu/admissions/english-language-requirements

Don’t meet the English language requirements? Apply for the Monash Bridging Program monashcollege.edu.au/courses/english/monash-english-bridging

**Specialisations**

**Business Economics**

As global economic forces change at a rapid rate, understanding trends and political factors is becoming increasingly important in business. This specialisation delves into the financial, market-related and environmental issues faced by corporations.

By specialising in business economics you will gain a deep understanding of global economies and learn the master tools and methods used by professional economists.

**Contemporary management**

A good leader understands the complex and changing business environment. By understanding leadership trends and adopting transferable management skills, these changes can be harnessed to get the best out of people. This specialisation focuses on leadership, innovation and communication in a cross-cultural, multifaceted environment.

By specialising in contemporary management, you will learn how to shape your management and negotiation skills for today’s global workplace.

**Economics and Health**

Navigating the health system and health policy can be complex. This specialisation focuses on positioning specialised training in economics and health economics within the context of business, strategy and management.

By specialising in economics and health you will gain a detailed understanding of the complex pathways that run from the health of the economy to the health of populations, equipping you with a suite of methods that can build stronger businesses and better policy.

**Entrepreneurship**

Entrepreneurship is an important engine of growth in the economy, and is in general the pursuit of opportunity beyond the resources controlled by any one person. Entrepreneurship is associated with uncertainty, particularly when it involves creating something new for which there is no existing market. This specialisation focuses on the study and application of new business start-ups.

**Financial and risk management**

This specialisation focuses on operational and financial risk in today’s commercial world. It provides extended skills in the strategic and process applications of risk management and prepares for complex risk management in business and government. This is an expanding field of practice and the units covered will greatly assist those seeking employment in managerial positions.

**International business**

Operating with an international perspective is a valuable skill in business. This specialisation takes a multi-disciplinary approach to contemporary international business, covering management, law, finance, economics, marketing and strategy.

Specialising in international business develops your strategic and operational knowledge and skills, preparing you for global business roles across corporate, governmental and non-profit sectors.

**Marketing**

Marketing is about creating, communicating and delivering value. Very simply, marketers match what an organisation has (or can do) with someone who wants it. Innovative and internationally-focused marketing graduates are increasingly in demand in today’s dynamic and global marketplace.

**Project management**

Project management requires an evidentiary and interdisciplinary approach to critical thinking and problem solving. This specialisation focuses on the diverse skill set needed to manage projects and programs across multiple sectors.

By specialising in project management, you will learn how to critically analyse project environments from managing people and stakeholders to communications, culture and politics.
“This course has helped me feel prepared to deal with management, planning and deadlines and to face real daily business challenges with a problem-solving mindset. It has also taught me to be methodical and not rush to make a decision. The group projects were designed to mirror team challenges within an organisation so they were very practical.”

HELENE BOURQUIN
Master of Business

Responsible business governance
Strong leadership and a positive business culture starts with a high standard of governance. An organisation’s overarching objectives and strategy should take into consideration their environmental and social impact, and should carefully consider human rights and responsible business ethics.

By specialising in responsible business governance, you will gain comprehensive understanding of the relationships between increasing globalisation and responsible governance in the evolving business environment.

Strategic communications management
Effective communication is critical in today’s dynamic business environment. Tomorrow’s leaders need to understand and respond to key strategic communications challenges in a world of digitalisation and globalisation. This specialisation focuses on the skills, knowledge and key capabilities needed to build and execute effective and ethical communication and stakeholder engagement strategies.

By specialising in this, you will gain expertise in critical areas of public relations and crisis communications, audience research and data analytics, advocacy and change as well as best practice in strategic communications management across all sectors.

Supply chain management
Supply chain management involves the coordination of people, organisations, technologies and processes to ensure optimal supply of products and services. This specialisation develops students’ capacity to design and optimise supply chains to achieve strategic business outcomes.

Where could it lead?
A Master of Business from Monash Business School is your ticket to a thriving professional career, both here in Australia and worldwide. Depending on your interests and specialisation, you’ll have a broad set of skills that will make you a good fit for roles across a range of different industries.

Why choose Monash Business School?
A degree from Monash Business School comes with global recognition, to help you launch a successful career wherever you land. We hold the prestigious ‘triple accreditation’ with the world’s three major business school accreditation bodies – putting us in the top 1% of business schools worldwide.

But that’s not the only reason our graduates stand out. In an industry characterised by disruption, we’ll challenge you to broaden your outlook, think more creatively and put innovative ideas to the test.

monash.edu/business

The information in this flyer was correct at the time of publication (October 2022). Monash University reserves the right to alter this information should the need arise. You should always check with the relevant faculty office when considering a course. CRICOS provider: Monash University 00008C.