ECONOMICS
DOCTORAL
PROGRAM
An advanced program for outstanding scholars

MONASH.EDU/BUSINESS
At Monash Business School, our mission is to deliver practical solutions that make an impact on the business world. We are shaping the future of business, venturing beyond traditional boundaries to bring together multi-disciplinary thinking to tackle the big issues in economics research. Our researchers are at the forefront of contemporary knowledge and practice. Every project and every challenge is underpinned by our unrelenting commitment to research excellence. We are committed to supporting the research leaders who will shape the future. Are you ready to join us?

WHY A MONASH PHD?

The Monash Doctoral Program gives you an opportunity to challenge and change things for the better. We are one of Australia’s leading research intensive universities, ranked among the top 100 universities in the world. And we are a member of the Group of Eight – the top tier universities in Australia recognised for their excellence and achievement.

We have a global reputation
Monash Business School is one of only 86 business schools in the world to have been awarded ‘Triple Accreditation’ by three global accrediting bodies: The Association to Advance Collegiate Schools of Business (AACSB); EFMD Quality Improvement System (EQUIS); and the Association of MBAs (AMBA).

We offer generous scholarships and grants
We believe in research excellence and we want to work with, and nurture, the best researchers out there. That is why we offer generous funding support to graduate researchers. From scholarships and bursaries to cover the cost of your program, to help with your living expenses, and travel grants to facilitate international experience, we give you the support you need to focus on your research and professional development, and make the most of opportunities as they arise.

Fostering an environment for success
We want you to have every opportunity to succeed. We provide an environment where new ideas are embraced, where scholarly debate creates new thinking and excellence is the norm. You will be supported by a minimum of two supervisors throughout your enrolment, both of whom are committed to your success. Your experience is broadened through our vibrant visitors program. We welcome leading scholars from around the world to Monash Business School each year. During their visits, these scholars share their knowledge with our faculty and students through meetings, seminars, and informal discussions.

When you join the Monash Business School community you become part of a bold, open-minded centre of research excellence that is committed to seeking knowledge in order to serve and transform society.

MONASH BUSINESS SCHOOL

JOIN THE DEPARTMENT OF ECONOMICS

The Department of Economics has been at the forefront of economics education and research in Australia since the founding of Monash University in 1961. In the Excellence in Research for Australia (ERA) 2018 assessment, we received a rating of 5 (well above world standard). Our academic staff are world-class, producing exceptionally diverse and impactful research outputs. We also have a vibrant and supportive research culture, which includes:

- More than 50 tenured economists undertaking work in virtually all major fields of economics
- Some of the world’s leading experts in behavioural economics work within the Department
- Monash Business School is ranked first in the Oceania region by Research Papers in Economics (RePEc), as of March 2019
- Participation in domestic and international conferences, workshops and seminar series
- Academic staff who regularly publish in national and international leading field journals, as well as general interest journals, including the profession’s most prestigious outlets
- Strong commitment to interdisciplinary research through Monash Business School’s Centre for Health Economics, Centre for Global Business and Department of Econometrics and Business Statistics, to expand our impact and scope
- Full support for our staff and PhD students to actively pursue grants to further their research

Monash Business School is one of only 86 business schools in the world to have achieved elite “Triple Accreditation”
WHERE THE RESEARCH HAPPENS, MATTERS

The Economics Doctoral program

Available on a full-time or part-time basis

Normally completed in 3-4 years

Commences biannually

PROGRAM STRUCTURE

Major thesis
The principal component of the Economics PhD is a major thesis, embodying the results of an original research project.

Coursework
At Monash Business School, coursework is designed to widen your knowledge, to place the specialised research project within a broader disciplinary context, and to enhance your research skills. You will be required to complete five core subjects and one elective as part of your program:

- Microeconomic theory
- Macroeconomic theory
- Mathematical economic theory
- Research topics in advanced microeconomics
- Research topics in advanced macroeconomics
- One other unit offered by the Business School in consultation with your main supervisor.

These subjects are designed to ensure you have the theoretical background to harvest the knowledge you need from advanced graduate-level content.

Milestones
Progress through the PhD is evaluated at three annual milestones to help ensure all students complete their studies in the required time. As well as being a tool to assist students to complete on time, milestones are an opportunity to receive critical feedback on your project, which is a crucial part of your research development. Milestones also provide a forum for you to acquire presentation skills when presenting your research.

Participation in departmental activities
Participation in the intellectual and academic life of the Department is an important aspect of your candidature. In addition to improving your own intellectual capital, it provides you with opportunities to network and present to supportive staff.

To this end, you will meet fortnightly to discuss your progress with your supervisors. The Department runs a number of research seminars throughout the year which you are encouraged to attend. There is also a graduate student seminar which is conducted and coordinated by the Higher Degree by Research students.
Our research profile is particularly strong in the areas of:
- applied microeconomics
- behavioural and experimental economics
- development and sustainability
- industrial organisation and business strategy
- macroeconomics
- network economics.

For more information, refer to:
www.monash.edu/business/economics/research

Research resources and facilities
We provide our students with a range of research resources and state-of-the-art facilities. These include databases and journal subscriptions, as well as laboratory facilities.

Monash Laboratory for Experimental Economics (MonLEE)
Given our research strength in the area of behavioural and experimental economics, the Department operates MonLEE in order to study the actions and behaviour of individuals under various conditions. MonLEE outputs have been the basis of published research for a range of projects.

Scholarships and Fees
Monash University spends more than $47 million each year on graduate research scholarships. We also offer living and other allowances, travel grants, publication grants, residential scholarships and more. Stipends and other allowances help with living and other costs, such as relocation costs from outside Victoria, including overseas.

The Australian Government’s Research Training Program (RTP) covers course fees for research candidates who are Australian or New Zealand citizens or Australian permanent residents for the specified duration of their course.

Our tuition scholarships for international students cover the cost of tuition fees, and in some cases include the cost of compulsory Overseas Student Health Cover.

For more information visit
www.monash.edu/business/research/graduate-research-program/scholarships-and-fees

Entry Requirements and How to Apply
All applicants must be able to demonstrate a capacity to carry out independent research, have adequate training and the ability to pursue the proposed course of study. The minimum qualifications and English language skills required to be considered for entry into our program are provided at:
www.monash.edu/business/research/graduate-research-program/doctor-of-philosophy/how-to-apply

How to Apply
Applying for the Economics Doctoral Program involves four basic steps.

Step 1
Submit an Expression of Interest online at:
www.monash.edu/business/research/graduate-research-program/doctor-of-philosophy/how-to-apply#tabs__1584302-01

Step 2
Preliminary Assessment
Your Expression of Interest will be assessed. A positive outcome will result in an Invitation to Apply. This can take up to four weeks. If you hope to secure a scholarship, it is recommended that you start the process no later than one month prior to scholarship application closing dates.

Step 3
Invitation to Apply
If you meet the conditions of the preliminary assessment process and the Department has the necessary facilities, resources and supervision for your project, you will be invited to apply for a Monash Business School PhD – this can take up to four weeks. The invitation will direct you to the online application system where you can commence a formal application.

Step 4
Accept your offer.
Further information
www.monash.edu/business/research/graduate-research-program

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