

Centre For Health Economics Seminar Series 2018

Risk Preference Dynamics Around Life Events

Presenter: Nathan Kettlewell, University of Sydney
Date: Wednesday, 28 March 2018
Time: 12.00pm - 1.00pm
Venue: RB Scotton Room
Centre for Health Economics



Abstract

Using a panel of Australians I estimate the dynamic relationship between common life events and risk preferences. Changes in financial circumstances, parenthood and family loss predict changes in risk preferences. Importantly the effects are largest closer to the event date and disappear over time. This supports a model of preference formation where risk preferences are (trend) stable but fluctuations are at least partly deterministic. The linkages between life events and risk preferences are explored. There is no evidence mental health or mood are channels. Wealth effects and changes in the marginal utility of income can partly explain the results.

Presenter

Nathan is currently employed as a postdoctoral research fellow in the School of Economics at the University of Sydney. He received his PhD in 2017 from the University of New South Wales. His research interests include public policy, health economics, economic preferences and behavioural economics. He has published research on the Australian private health insurance market and regional population dynamics.

VISITORS ARE MOST WELCOME

The Seminar Series is free of charge. For further information please phone 9905 0733 or email

che-enquiries@monash.edu

Over 25 Years of Health Economics at Monash University