Helen M Schutt Trust Scholarship Regulations

Made by the Monash University Council

1. These regulations may be cited as the Helen M Schutt Trust Scholarship regulations.

2. In these regulations 'the scholarship fund' means the Helen M Schutt Trust Scholarship Fund created by the donation of $100,000 in May 1992 to the university by the Trustees of the Helen M Schutt Fund.

3.1 The purpose of the scholarship fund is to generate income to provide financial assistance to scholarship holders.

3.2 Subject to these regulations, a number of scholarships shall be awarded annually.

4.1 The capital of the scholarship fund shall be invested by the university.

4.2 The university may in any year set aside and accumulate part of the income of the scholarship fund and add the accumulation to the capital of the fund and may in any subsequent year apply as income the whole or part of any such accumulation.

5. A scholarship holder shall be:

5.1 a candidate for either an honours, masters or Doctor of Philosophy degree in the School of Management of the David Syme School of Business; and

5.2 selected on the basis of academic merit and of capacity to carry out research.

6.1 There shall be a scholarships committee which shall comprise the head of the School of Management of the David Syme School of Business and each of the other professors and associate professors of the school.

6.2 Two members of the committee shall constitute a quorum.

6.3 The committee shall:

6.3.1 call for applications for scholarships in such manner as the committee thinks fit;

6.3.2 in each year, subject to there being a sufficient number of suitable applicants, award a number of scholarships, but it may in any year where it considers there are no suitable applicants, make no award;

6.3.3 award scholarships for a period of twelve months, subject to such conditions as the committee thinks fit;

6.3.4 generally do such things as are necessary or expedient for the purposes of these regulations.