THE CONSCIOUS CONSUMER

How businesses can prepare now for the next-gen consumer

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AUSTRALIA TRUST IN BUSINESS CONTINUES TO BE LOWER THAN THE GLOBAL AVERAGE

AVERAGE PUBLIC TRUST IN BUSINESSES



97% of consumers would go elsewhere if given reason not to trust a business

THOSE WHO TRUST YOUR BRAND

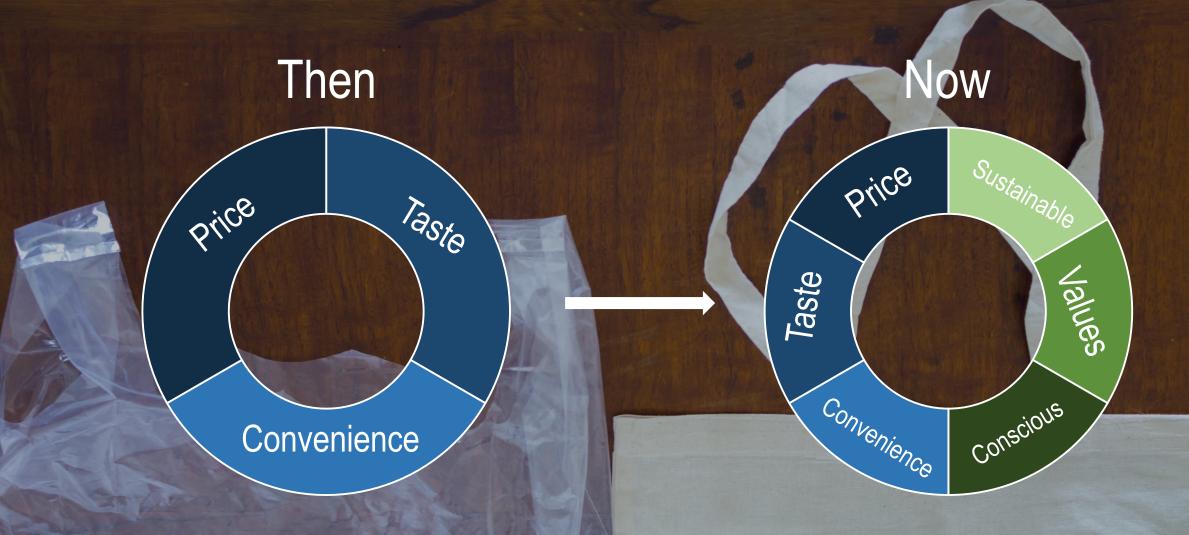
- Have a significantly higher intention to purchase
- Have a significantly higher loyalty preference
- Have a significantly higher likelihood to recommend







THIS HAS RESULTED IN NEW PURCHASE DRIVERS





THE CONSCIOUS CONSUMER MINDSET

91%

Want brands to use materials

92%

Believe that sustainable sustainable ingredients or business practices should be standard

50%

Feel it's important that a product is made from recycled material

66%

Are willing to pay more for products from a sustainable or socially conscious brand

70%

Are willing to pay more for products that don't infringe on human rights 53%

Feel that shopping contributes to their quality of life



BUSINESSES ARE BEGINNING TO BUILD A CULTURE OF PURPOSE

"An organization's culture of purpose answers the critical questions of who it is and why it exists. They have a culture of purpose beyond making a profit...A culture of purpose guides behaviour, influences strategy, transcends leaders - and endures."

- Punit Renjen, Deloitte Global CEO

HOW CAN BUSINESSES PREPARE FOR THE NEXT-GEN CONSUMER?





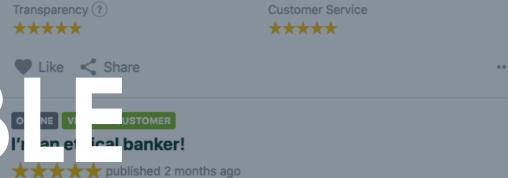
ONLINE VERIFIED CUSTOMER

Excellent customer service and features

published 11 days ago

Excellent customer service and banking features (Apple Pay, pay ID and app) with great rates from a responsible bank - what more could you ask for in a bank.

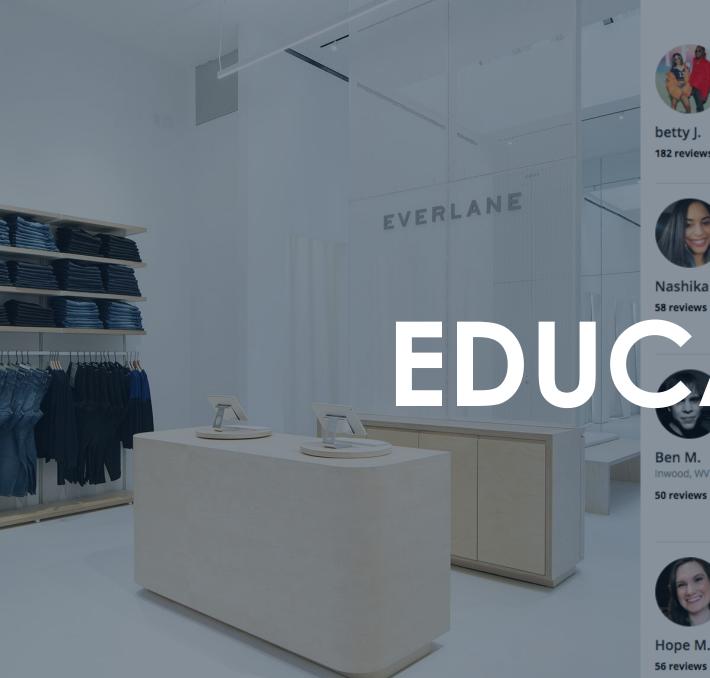
No issues so far and highly recommend.



I am so excited to have joined Bank Australia. I researched all the options, wanting to find a bank that cares about our world, my world. I found some, but only one had great customer reviews... Bank Australia. I applied online one evening and it was done, the card was on its way to me. I didn't realise how good it would feel to make an ethical choice in my banking. Join me.

Review Type New Account











March 31, 2018, 12:54 p.m.

I love this store. It has amazing clothes. Everything is so cute and not too expensive. Some of their items are pricey but they are worth it. The clothes are amazing and your should ship her. I recommend this store to anyone looking for cute clothes.

Like This?





Nashika S.



Jan. 28, 2019, 12:42 p.m.

I love this brand. There clothes are simple yet beautiful and I appreciate the way they are so transparent about where their clothing items are sourced. They are also great when it comes to customer service. I have gotten advice on denim sizing more than once.



May 6, 2019, 7:18 p.m.

Amazing quality for the price. Everlane consistently comes in lower than much of the competition, and the quality is often quite a bit higher. They are always expanding their offering for both men and women. They are very transparent about how their products are made and how much they cost to make. I will definitely be buying more from Everlane!

50 reviews

Like This?



Hope M. 56 reviews



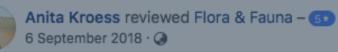
May 15, 2019, 4:25 p.m.

Just made my first purchase last weeks of two shorts and I absolutely love them. I ordered a size four for both of them and they fit perfectly. I love this brand because they are honest about where the money your spending is going and they care about their employees. I would definitely recommend this store to friends and family.

Like This?







I love this company! I just received my second delivery and love the little personal notes in the delivery box - it's such a simple thought with such a great impact as it made me smile and feel "special", not just another random customer! The products are amazing and the service is outstanding - I highly recommend this business with it's amazing employees, such a great service! Thank you!







Comment



Flora & Fauna Thank you Anita, that is lovely and very humbling. You are very special. We don't get to meet you in person but we get to see you on Facebook, talk to you on the phone and send you a little message too so you make us feel very special too. Thank you so much. Have a lovely weekend 🙂

Like · Reply · 1y



Write a comment...

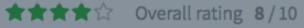








Powershop Electricity review

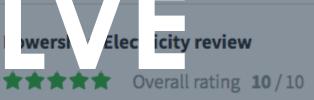


Have a good price on solar power generated

Power Shop allows us to use the credit we accrued from solar to purchase discounted power. With this we have purchased enough power at discounted price for the next 40 weeks, saving us a lot of money!

Full review

Don, Victoria, reviewed 15 days ago

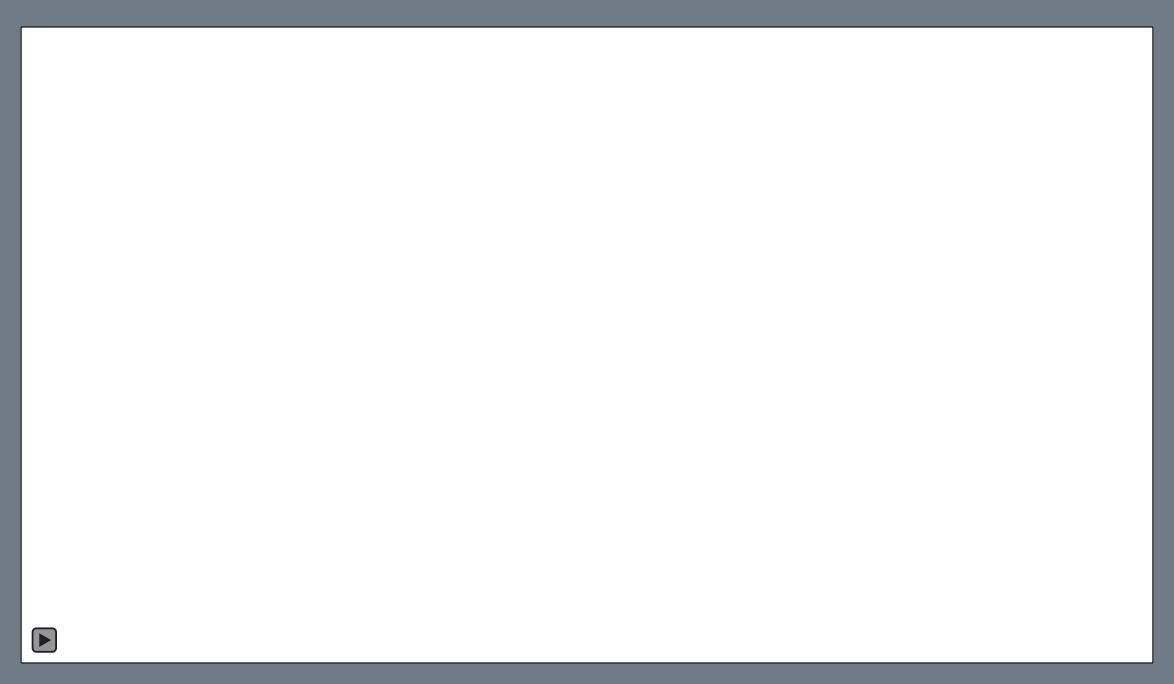


Easy to manage and great user experience

I love seeing easily in an app how much I'm spending on electricity as it gives me the option to reduce my usage. The ability to pre-purchase packs is also a big plus rather than getting a big bill at the end of the month. The funny specials...

Full review

Ebony, New South Wales, reviewed almost 2 years ago



SUMMARY FOR PREPARING FOR THE NEXT-GEN CONSUMER

Enable

Give consumers tools to make decisions that they can feel good about and that align with their values

Encourage

Encourage consumers to engage in good behaviour through business initiatives

Educate

Educate consumers by being transparent about your business practices and how they can contribute

Evolve

Continue to evolve by having a clear purpose and through innovation, collaboration, and commitment



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