

## Monash University Policy

<b>Policy Title</b>	Borrowings and Other Financing Arrangements
<b>Date Effective</b>	16-February-2016
<b>Review Date</b>	09-June-2009
<b>Policy Owner</b>	Executive Director, Corporate Finance
<b>Category</b>	Operational
<b>Version Number</b>	1.1
<b>Content Enquiries</b>	finance-treasury-l@monash.edu
<b>Scope</b>	All campuses All staff All controlled entities
<b>Purpose</b>	To effectively manage the University Group's borrowing and financing requirements and to comply with the State Government of Victoria's regulations.
<b>POLICY STATEMENT</b>	

The University and its controlled entities cannot enter into any external borrowing or financing arrangement without the approval of Resources & Finance Committee and Monash University Council on the recommendation of the Vice Chancellor and the Senior Vice President & Chief Financial Officer.

<b>Supporting Procedures</b>	Borrowings and Other Financing Arrangements Procedures	
<b>Responsibility for implementation</b>	Funds Manager, Treasury Executive Director, Corporate Finance Senior Vice President & Chief Financial Officer Resources & Finance Committee Monash University Council	
<b>Status</b>	Revised	
<b>Approval Body</b>	<b>Academic Quality and Standards policies</b> <b>Name:</b> <b>Meeting:</b> <b>Date:</b> <b>Agenda item:</b>	<b>Operational policies</b> <b>Name:</b> Council <b>Date:</b> 07-May-2014
<b>Endorsement Body</b>	<b>Academic Quality and Standards policies</b> <b>Name:</b> <b>Meeting:</b> <b>Date:</b>	<b>Operational policies</b> <b>Name:</b> Senior Vice President and Chief; Resources & Finance Committee <b>Date:</b> 16-February-2016

	<b>Agenda item:</b>	
<b>Definitions</b>	<b>Borrowings and Financing Arrangements:</b> Any financing arrangement provided by a financial institution or other party external to the Monash University Group, including bank loans, finance leases and bond issues.	
<b>Legislation Mandating Compliance</b>	Monash University Act 2009	
<b>Related Policies</b>		
<b>Related Documents</b>		