UNDERSTANDING THE RELATIONSHIP BETWEEN SUBJECTIVE WELLBEING AND GAMBLING BEHAVIOUR

Presenter: Professor Lisa Farrell, RMIT University
Date: Wednesday 19th April 2017
Time: 12.00pm -1.00pm
Venue: RB Scotton Room
Centre for Health Economics

Abstract:

This paper examines the relationship between gambling behaviour and subjective wellbeing. It is often asserted that populations consist of different types of gamblers: those for whom gambling is a harmless leisure activity and those (pathological gamblers) for whom the activity has harmful effects. One might, therefore, assume that subjective wellbeing will be negativity associated with an individual’s level of gambling addiction. Alternatively, gamblers may choose to gamble because they derive utility from participating in this activity and so the relationship between happiness and gambling might be positively correlated. In this paper we test this association, empirically, using data from the 2010 British Gambling Prevalence Survey. The statistically significant findings from this analysis support the hypothesis that individual wellbeing falls as gambling disorder increases.

Presenter:

Lisa’s research interests lie in the area of Applied Microeconomics, with a particular focus on important contemporary social policy issues such as decision making under risk and uncertainty, and health behaviours. Much of her published research to date has focused on the microeconomic modelling of individual behaviour, utilising a discrete choice modelling framework and panel data techniques. Topics she has worked on include: Consumer Behaviour, Health Behaviours and Behavioural Economics/ Economic Psychology.

VISITORS ARE MOST WELCOME

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