

## Centre For Health Economics Seminar Series 2017

# UNDERSTANDING THE RELATIONSHIP BETWEEN SUBJECTIVE WELLBEING AND GAMBLING BEHAVIOUR

**Presenter:** Professor Lisa Farrell, RMIT University  
**Date:** Wednesday 19<sup>th</sup> April 2017  
**Time:** 12.00pm -1.00pm  
**Venue:** RB Scotton Room  
Centre for Health Economics



### Abstract:

This paper examines the relationship between gambling behaviour and subjective wellbeing. It is often asserted that populations consist of different types of gamblers: those for whom gambling is a harmless leisure activity and those (pathological gamblers) for whom the activity has harmful effects. One might, therefore, assume that subjective wellbeing will be negatively associated with an individual's level of gambling addiction. Alternatively, gamblers may choose to gamble because they derive utility from participating in this activity and so the relationship between happiness and gambling might be positively correlated. In this paper we test this association, empirically, using data from the 2010 British Gambling Prevalence Survey. The statistically significant findings from this analysis support the hypothesis that individual wellbeing falls as gambling disorder increases.

### Presenter:

Lisa's research interests lie in the area of Applied Microeconomics, with a particular focus on important contemporary social policy issues such as decision making under risk and uncertainty, and health behaviours. Much of her published research to date has focused on the microeconomic modelling of individual behaviour, utilising a discrete choice modelling framework and panel data techniques. Topics she has worked on include: Consumer Behaviour, Health Behaviours and Behavioural Economics/ Economic Psychology.

## VISITORS ARE MOST WELCOME

The Seminar Series is free of charge. For further information please phone 9905 0733 or email [che-enquiries@monash.edu](mailto:che-enquiries@monash.edu)

Over 25 Years of Health Economics at Monash University