

# **BANKING AND FINANCE**

How money moves the world



# WHY STUDY BANKING AND FINANCE?

Discover how the economy relies on a robust and efficient financial system and develop the research and analytical skills to manage, organise and invest money. Learn how to make optimal decisions based on rigorous financial analyses.

## WHAT IS BANKING AND FINANCE?

Banking and Finance involves the systemised movement and management of money, and includes granting credit, making investments, acquiring capital and providing financing facilities. Understanding financial decision-making and financial markets is a fundamental skill to thrive in large and small businesses, financial institutions, not-for-profit organisations and government agencies.

## WHERE WILL BANKING AND FINANCE TAKE YOU?

Our Banking and Finance programs prepare students for a career where money matters, and studying Banking and Finance can be the foundation for a number of rewarding careers.

### Gain employment in government, corporate or financial markets and work across:

- > Accounting
- > Banking
- > Broking
- > Consulting
- > Funds Management
- > Insurance
- > Superannuation

### Work with a range of other professionals in:

- > Capital Markets
- > Banks
- > Financial Forecasting
- > Finance

Banking and Finance provides a diverse knowledge and skill set and as the economy grows, demand for banking and finance graduates remains high in Australia and abroad. Most of our graduates work in the financial world, or in financial and management positions in the corporate world.

## WHY STUDY BANKING AND FINANCE AT MONASH BUSINESS SCHOOL?

Monash Business School ranked 36 in the world for Accounting and Finance in the 2020 QS Subject Rankings, and the Department of Banking and Finance achieved four stars (above world standard) in the Excellence in Research for Australia (ERA) Report, 2015-2018. We are the largest business school in Australia and a member of the Group of Eight.

Reuters ranked Monash Business School 25th in Asia Pacific for Most Innovative Universities in 2018. As part of your study, you can access our Simulated Teaching and Research Laboratory (STARLab) and use real-life trading simulations and other simulated scenarios to enhance your decision-making ability.

## WAYS TO STUDY BANKING AND FINANCE

At Monash Business School, you can study to become a banking and finance professional with a specialist Bachelor of Banking and Finance degree or a Bachelor of Finance. You can also study the discipline as a major as part of a Bachelor of Business, Commerce, or Business Administration.

### Bachelor of Banking and Finance

#### Caulfield campus

A Bachelor of Banking and Finance will give you practical and analytical skills. It covers key banking and finance concepts and how to assess the financial needs of companies, governments and individuals and match them to suitable financial products. Learn about the circulation of money, granting credit, making investments, acquiring finance and providing banking facilities.

### Bachelor of Finance

#### Clayton campus

A Bachelor of Finance will give you technical and analytical skills. It covers cash flow, asset and risk management, capital markets, stock portfolios, international finance, forecasting and budgeting in banks, financial institutions and major public and private companies and organisations. Learn to develop financial policies and products, solve complex financial problems and use mathematical models.

### Bachelor of Business – Banking and Finance major

#### Caulfield campus

A Bachelor of Business will give you broad business skills. It covers accounting, marketing, business law, management, economics, business statistics and finance. Learn what makes markets, brands and organisations function effectively.

Choose a Banking and Finance major to learn about money, credit and investments, and the activities of banks and financial institutions across the globe.

### Bachelor of Commerce – Finance major

#### Clayton campus

A Bachelor of Commerce will give you analytical and conceptual thinking skills. It covers leadership, innovation and policy development. Learn to use data, solve problems and make informed investment and capital-raising decisions.

Choose a Finance major to learn to manage, organise and invest money and solve financial problems using mathematical models and techniques.

“I enjoyed economics in high school and at the time, I saw myself working in banking. So far, my favourite unit has been Microeconomics, but I’ve also surprised myself by how interested I am in Management.

The core units have been great for seeing which areas of business interest me. Financial accounting was another surprise interest – it was really challenging, but I put the work in and was so satisfied with my final result.

My study has made me look at my career from different perspectives and I’m looking forward to discovering more subjects.

Next year, I’m hoping to get an internship in a large consulting agency or bank.”

JULIA LEISTER

Bachelor of Banking and Finance

### Bachelor of Business Administration – Finance and Economics major

#### Peninsula campus

A Bachelor of Business Administration will give you practical business skills. It covers accountancy, business administration, economics, finance, management and marketing. Learn how to manage, grow and improve how organisations operate.

The units in the Finance and Economics major will teach you to develop financial policies and products, solve economic and financial problems, manage risk, conduct forecasts and set up budgets.



### Double degrees with Monash Business School

A double degree with Monash Business School offers you a depth of knowledge by allowing you to study two disciplines from within the Business School. Combine a Bachelor of Banking and Finance with a Bachelor of Business, or a Bachelor of Finance with a Bachelor of Commerce.

### Double degrees with other faculties

A double degree with another faculty offers you a breadth of knowledge, as you study across disciplines and explore two interests.

You can combine a Business or Commerce degree with a number of degrees, including Arts, Law, Media Communication, Engineering or Information Technology.

## THE HIGHLIGHTS

### International study program\*

#### Learn in a range of countries and environments

Choose an international study program as an elective to explore how culture affects banking and finance practices. Eligible students undertake this unit in the summer semester, participate in workshops at the Monash University Centre in Prato, Italy, then spend three weeks in Europe during January and February. The past programs included visits to organisations such as the United Nations Food and Agriculture Organisation, Bank for International Settlements, OECD and the World Bank, PwC and Deloitte.

### Monash Simulated Teaching and Research Laboratory (STARLab)

#### Experience a simulated financial situation

This purpose-built facility runs a suite of financial simulation programs to complement teaching by simulating financial environments and bringing concepts to life. Develop real-life responses and use a variety of financial instruments. STARLab uses hands-on financial decision-making to demonstrate general market operations, equity markets, financial and portfolio management and bond markets.

### Visiting scholars

#### Gain a global view of your industry

Monash Business School students are exposed to a range of international and highly esteemed academics through our visiting scholars program. We host experts from institutions such as the International Monetary Fund, University of British Columbia, University of Sussex, and Erasmus University Rotterdam, to give students a global view of their industry across countries and cultures.

### Professional accreditation

#### Gain professional recognition and in some cases, the right to practice

Use your major in Banking and Finance to apply for associate membership with the Financial Services Institute of Australasia (FINSIA), or register to undertake the CFA Program offered by the CFA Institute.

### Further study options

Monash Business School is a launching pad for the leaders, innovators and CEOs of the future. Many of our most successful graduates have studied beyond their first degree to carve out a niche, build leadership skills, change career direction, or develop the specialist skills for a senior industry role.

While you might be eager to get out into the workforce, a year or two of postgraduate study can give you a significant competitive advantage when you ultimately set off to build a career.

We offer:

- > Bachelor of Commerce (Honours) – Banking and Finance
- > Graduate Certificate of Business
- > Graduate Diploma of Business
- > Master of Advanced Finance
- > Master of Banking and Finance
- > Master of Commerce
- > Doctor of Philosophy – Banking and Finance



### Find out more

To learn more about Banking and Finance at Monash Business School visit:

[monash.edu/business/future-students](https://monash.edu/business/future-students)

Stay connected with Monash Business School:



*\*subject to change based on global conditions*

