

MASTER OF GLOBAL BUSINESS

FAST FACTS

Caulfield



1, 1.5 or 2 years



Full time or
part time



Day and evening
classes



February
and July



CRICOS: 096697A

COURSE CODE: B6018

Enrich the business experience you already have with global insight.

This Master's degree will give you a dynamic understanding of the economic, political and social forces that impact upon businesses internationally – and teach you to navigate this world effectively.

You'll grow as a negotiator, problem-solver and communicator, and gain an expanded global view of business that takes into account strategy, government, trade, sustainability, culture and social responsibility.

Course structure

The course is structured in two parts, Part A. Mastery knowledge and Part B. Application studies.

All students complete Part A. Depending upon prior qualifications, you may receive credit for all or some of Part B.

Part A. Mastery knowledge (48 credit points)	Part B. Application studies (48 credit points)
<p>Seven units:</p> <ul style="list-style-type: none"> – Global business environment – Sustainable business and innovation – Global trade governance – International trade policy – Geo-politics and business globalisation – Intercultural communication and negotiation – Strategic management <p>One global business in practice unit (6 points minimum) from the following:</p> <ul style="list-style-type: none"> – International study tours* – Industry internships – Industry projects 	<p>Eight elective units**</p> <p>OR</p> <p>The research pathway is made up of the listed units and four elective units:</p> <ul style="list-style-type: none"> – Introductory management research methods – Research report (introduction) – Research report (12 points)

* International study tours include: Engaging with international business (6 or 12 points); Engaging with international business - North America; Engaging with international business – Latin America; European economy; European business and society; and Political economic and business dynamics in Chile and Latin America.

** You can focus your electives on a specific area, including Management, Public policy, Data analytics, Entrepreneurship, Sustainability, Diplomacy, and Languages.

*** Students intending to enrol in the research report require permission. Students must have completed a minimum of 24 points of coursework study and achieved a minimum average of 70 in Introductory management research methods, to progress to the research report. Students should discuss this option with the Course Director prior to enrolling.

Entry requirements

Applicants must have completed an Australian bachelor degree (or equivalent) and have two years relevant employment OR a Weighted Average Mark (WAM) of 70 (or an equivalent GPA as determined by the school). Applicants will be ranked based on their entire academic record, employment experience (where applicable) and a Statement of Purpose outlining how the applicant possesses the motivation and academic skills required to successfully complete the program. Depending upon your prior qualifications and experience you may be eligible for entry credit, which reduces the duration.

ELIGIBILITY (in equivalent Australian qualification terms)	Duration (years)¹
Bachelor degree (or equivalent) in any field + 2 years relevant employment experience OR Bachelor degree (or equivalent) with a WAM of 70.	2
Bachelor degree (or equivalent) in a related field + 2 years relevant employment experience, OR Bachelor degree (or equivalent) in a related field with a WAM of 70.	1.5
Bachelor degree (or equivalent) in a related field + 5 years relevant employment experience, OR Bachelor (Hons) (or equivalent) in a related field with a WAM of 70.	1

1. Even if you are eligible for a shorter course duration you may elect to complete the longer duration.

ENGLISH LANGUAGE REQUIREMENTS

All applicants must demonstrate English language proficiency at the required standard

- > IELTS (Academic): 6.5 overall, no band lower than 6.0, or equivalent approved English test; *OR*
- > Tertiary study undertaken in an English medium institution; *OR*
- > Other acceptable measures include a combination of approved qualifications and residence/work experience within in an English speaking country
- > See <https://www.monash.edu/admissions/english-language-requirements>

Don't meet the English language requirements?

Apply for the Monash Bridging Program

monashcollege.edu.au/courses/english/monash-english-bridging

Where could it lead?

With a working knowledge of today's global business landscape, you're likely to excel in a number of professional roles across the corporate, government and not-for-profit sectors. You'll have a special aptitude for roles in manufacturing and service, export and trade or travel and tourism.

Why choose Monash Business School?

A degree from Monash Business School comes with global recognition, to help you launch a successful career wherever you land. We hold the prestigious 'triple accreditation' with the world's three major business school accreditation bodies – putting us in the top 1% of business schools worldwide.

But that's not the only reason our graduates stand out. In an industry characterised by disruption, we'll challenge you to broaden your outlook, think more creatively and put innovative ideas to the test.

**RANKED NO.44
IN THE WORLD**

QS World University
Rankings by Subject 2020

**RANKED NO.58
IN THE WORLD**

QS World University
Rankings 2020

**RANKED NO.75
IN THE WORLD**

Times Higher Education World
University Rankings 2020



"I wanted a university that would offer me a good mix of academic skills and practical skills that I could take into the workforce, and I felt that Monash had this healthy symbiotic relationship between the two. I believe that Monash has equipped me with impeccable research skills. The ability to explain complex situations in a simple but not simplistic manner and has given me the confidence to just go for it."

EDWARD WONG
Master of Global Business

The Master of Global Business is designed to build on your work experience and undergraduate degree. It will strengthen your business skills and acumen and advance your ability to address the global issues and challenges of business and society. While improving your ability to think critically and analytically you will learn to problem solve and develop solutions for global business environments. When you graduate you will have a comprehensive and multi-disciplined view of global business and an understanding of how contemporary businesses operate globally. You will also have the ability to create and produce innovative solutions for the communities that global businesses serve across business, professional, social and public policy settings.

COURSE OUTLINE

Mastery Units (8 units, 48 points)

The following units are compulsory for students enrolled in the Master of Global Business.

1. **BEX5800 Global business environment**

This unit will provide you with an overview of the strategic, economic, political and legal environments in which businesses operate at the global level. It considers the role that individuals, organisations and governments play in the operation of the market both domestically and internationally.

Investigating the political economy of the contemporary world and the context that underpins managerial decision making, students will examine a range of issues that challenge and inform the management of business operations.

2. **BEX5810 Sustainable business and innovation**

This unit will introduce you to sustainability as a growing concern internationally and a strategic priority for leading companies in every sector. Global issues such as climate change, widening inequality, food security and eco-system decline are introducing greater levels of complexity into business strategy and operations. Corporates are increasingly required to take into consideration and effectively manage the environmental, social, economic and ethical impacts of their business and rethink value creation.

3. **BTF5905 Global trade governance**

This unit will provide you with an introduction to the rules and practices that regulate international trade and commerce.

It will consider the way in which trade between nation states is regulated, the role of the World Trade Organisation and the key disciplines of international trade law, before covering the contribution the increasing number of regional and bilateral trade agreements make to trade regulation. The unit then moves to introduce the framework of laws that apply when business professionals trade goods internationally by using examples of the contracts, documents and processes involved in the international sale and transport of goods.

4. **MGF5730 International trade policy**

This unit will provide you with key insights regarding how trade policy is formulated, negotiated and implemented; the economic, social and cultural implications of international trade rules; the pattern of relationships that exists between trade policy and prosperity; and the implications of the global financial crisis for international trade policy.

The unit focuses on the GATT/WTO System and Bilateral and Regional Trade Agreements.

5. **MGF5911 Geo-politics and business globalisation**

This unit will assist you in exploring foreign policy and relationships with other governments over which little control is directly exercised. Diplomacy as the art of persuasion is an integral part of foreign policy. The two traditions in statecraft — one moral and universalist, one pragmatic and promoting the 'national interest' — are tested in the context of bilateral, regional and multilateral modern diplomacy.

6. **MGF5940 Intercultural communication and negotiation**

The unit will allow you to consider how culture underpins our socialisation and identity, and the consequences of this for communicating inter-culturally.

Consideration is given to the ways in which differences in values, behaviours and patterns of communication affect the interaction of individuals and organisations in different cultural settings and contexts. The unit then considers negotiation and the negotiation process, including methods of negotiation and impediments to effective negotiation through both theoretical explanation and practical application via the use of negotiation exercises.

7. **MGF5976 Strategic management**

This unit will provide you with ways to identify and evaluate an organisation's strategy and competitive position and its markets, government policies, social issues and emerging trends. It will also cover key factors that are critical to the success of an organisation in its unique environment and include how to craft an appropriate strategy for success supported by structure, controls and rewards.

8. **Global business in practice (at least 6 points from below)**

This unit will allow you to put what you have learned from your coursework material into practice. Units may include:

- International study tours* (6 or 12 points)
- Industry internships (6 or 12 points)
- Industry projects (6 or 12 points)

Application units

Students can complete the program in 1.5 or 2 years of full time study, or 3 or 4 years of part time study, depending on prior qualifications. The Master of Global Business offers the flexibility to combine an interest in global business with a broad range of elective units to focus on areas of special interest, such as further business studies, management, public policy, data analytics, international relations, sustainability, entrepreneurship and innovation, language, and more.

Focus areas for Master of Global Business electives

The Master of Global Business is a flexible program that will allow you to choose from a wide range of electives offered by Monash University. You can choose electives units to specialise or explore a wide range of areas. The list below includes most, but not all, available units.

General Business

The following business-related units are designed to enhance your numerical, decision making, presenting and communication skills:

Business Finance	Business Law	Economics	Marketing
Business finance	Business regulation and compliance	Economics	Marketing management – theory and practice
Financial management theory	International law and policy	International economics	International marketing
Introduction to risk management	Comparative business law in Asia	Competition, regulation and policy	Business to business marketing
Corporate treasury management	Human rights and global business	Applied microeconomics	Sport marketing and sponsorship
	Current issues in corporate governance and regulation	Applied macroeconomics	Relationship marketing

Management

Managers need to understand what takes place in an organisation, which includes any issues arising from the relationship between managers and subordinates, the behaviour of people, leadership, the nature of power and influence and dealing with organisational change. Units on offer include:

- Managing people and organisations
- Managerial problem solving and decision making
- Leadership
- Managing organisational change
- Business ethics in a global environment

Data analytics

Information and data overload is a challenge for organisations deciphering what is useful and what is not. Organisations are increasingly requiring individuals with the skill set and know-how to effectively use, analyse, interpret and present data. Units on offer include:

- Business statistics
- Data analysis in business
- Data visualisation and analytics
- Business optimisation skills
- Business insights from data analysis

Foreign languages

Globalisation and the growing internationalisation of the labour market has meant employees with foreign language skills are more marketable, flexible and able to understand different perspectives in the workplace. Units on offer include:

- Chinese
- Japanese
- Spanish

Sustainability and business

Sustainability is becoming an issue of high priority and importance for organisations and enterprises. Global issues such as climate change, wealth inequality, food security and population growth make organisational decision making complex and challenging.

Units on offer include:

- Corporate sustainability management
- Ecosystems and environmental management
- Environmental analysis
- Sustainability measurement
- Corporate sustainability regulation

Entrepreneurship and innovation

Entrepreneurship and innovation covers the knowledge and skill to test innovative and creative ideas, products and processes, establish new ventures, or grow existing ones.

Units on offer include:

- Start-up finance and accounting
- Entrepreneurship and creativity
- Technology and innovation for start-ups
- Start-up fast track 1
- Start-up fast track 2
- Law for entrepreneurship

Diplomacy/International relations/Human rights

International relations covers the interactions and connections that occur across countries and regions and how different political systems and government policies impact a range of global issues, including sovereignty, alliances, defence, trade, development, multinational operations and human rights. Units on offer include:

- International institutions and organisations
- Governing migration: refugees, borders and development
- Human rights in global politics
- Conflict, security and development
- Prosperity, poverty and sustainability in a globalised world
- Intergovernmental relations

Supply chain management

Supply chain management covers the logistics and management required to supply goods and services in the most effective and efficient manner from point of origin to final destination. Units of interest may include:

- Supply chain management
- Services and operations management
- Sustainable operations and supply chain management
- Business optimisation skills
- Managing innovation
- Advanced supply chain management

