

MUARC

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	\$000's	\$000's
INCOME			
Research			
Australian Research Council		49	
Commonwealth Government - Others		68	
State and Local Government		3,324	
Industry Australia		747	
Industry International		65	
Total Research			4,253
Commonwealth Government Research Support Program			1,344
Commercial			396
Other income			328
Monash contribution	1		2,841
Total Income			9,162
EXPENDITURE			
Salaries and Related Expenditure		5,346	
Financial and Administration	2	101	
Student Related		190	
Infrastructure Related		69	
Central Support Services – Overhead Costs	1	2,796	
Other Operating Expenditure		596	
Total Expenditure			9,098
NET BALANCE FOR THE YEAR			64
OPENING BALANCE AS AT 01 JANUARY 2020			6,189
CLOSING BALANCE AS AT 31 DECEMBER 2020			6,253

Notes:

1. The University has provided a transfer of funds to cover the Central Support Services - Overhead Costs
2. Includes payments to consultants

The Institute's Statement of Income and Expenditure has been certified to be in accordance with the University's Accounting and Financial Reporting System by the Office of the Chief Financial Officer and Senior Vice-President. Where required as a condition of funding grants, accounts will be audited by independent external auditors. The Institute's accounts have been subjected to Government audit as part of the University's annual accounts for the calendar year 2020.



Robertus Halim
Manager, Research and Revenue Accounting Services
Office of the Chief Financial Officer and Senior Vice-President