Monash Financial Markets Workshop

Monday 30 April to Tuesday 1 May, 2018

Agenda

Day One: Monday 30 April, 2018		
9:00	Registration	
9:30	Welcome and Introduction	
10:00	**Keynote speaker** Session chair: Associate Professor Paul Lajbcygier	**Dr Neil Burgess** *Microstructure and Measurement: the 'Quantum Mechanics' of Electronic Trading*
11:00	Morning tea	
11:15	**Session 1** Session chair: Associate Professor Joakim Westerholm	**Professor Peter Swan** (University of New South Wales) *Why Maker-taker Fees Improve Exchange Quality: Theory and Natural Experimental Evidence* **Dr Phuong Pham** (University of Adelaide) *The Curious Case of Changes in Trading Dynamics when Firms Switch from NYSE to Nasdaq* **Dr Sean Foley** (University of Sydney) *Closing Time: The Effects of Closing Mechanism Design on Market Quality*
12.45	Lunch	
2:00	**Keynote speaker** Session chair: Dr Huu Duong	**Dr Esen Onur** (*Commodity Futures Trading Commission*) *Automation and Speed in U.S. Futures Markets*
3:00	Afternoon tea	
3:30	**Session 2** Session chair: Dr My Nguyen	**Associate Professor Joakim Westerholm** (University of Sydney) *Order Splitting and Searching for a Counterparty* **Mr Manh Pham** (Monash University) *Dynamics of the Limit Order Book and the Volume-Volatility Relation* **Dr Hasan Fallahgoul** (Monash University) *Time Changes, Lévy Jumps and Asset Returns* **Dr Philip Drummond** (Australia National University) *Sport Sentiment and Stock Returns: An Intraday Study*
5:30	Networking	Refreshments will be served
6:30	End of program	Close

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MONASH BUSINESS SCHOOL

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9:30	Registration	
10:00	Keynote speaker Session chair: Professor Petko Kalev	**Professor Dragon Tang** (*The University of Hong Kong*) *Does the Introduction of One Derivative Affect Another Derivative? The Effect of Credit Default Swaps Trading on Equity Options*
11:00	Morning Tea	
11:15	**Session 3** Session chair: Dr Philip Drummond	**Professor Petko Kalev** (LaTrobe University) *Short Selling, Trading Activity and Volatility in Corporate Bond Market* **Associate Professor Elvira Solji** (University of New South Wales) *Quotes, Trades and the Cost of Capital* **Dr Vincent Xiang** (Deakin University) *Risk-neutral Skewness and the Cross-section of Stock Returns—Mispricing or Information*
12:45	Lunch	
2:00	Keynote speaker Session chair: Professor Heather Anderson	**Professor Talis Putnins** (*University of Technology, Sydney*) *Sex, Drugs, and Bitcoin: How much Illegal Activity is Financed through Cryptocurrencies?*
3:00	Afternoon tea	
3:30	**Session 4** Session chair: Dr Phuong Pham	**Professor Heather Anderson** (Monash University) *The Effects of Trade Size and Market Depth on Immediate Price Impact* **Dr Kym Brown** (Monash University) *The Viability of Cryptocurrencies and the Importance of Institutions and Trust* **Dr My Nguyen** (RMIT) *Economic Policy Uncertainty and Stock Liquidity* **Dr Imon Palit** (Monash University) *A Shuffled Replay of Order-flow*
5:30	End of program	Close