1. There shall be a foundation within Monash University named 'Monash University Accident Research Foundation'.

2. The foundation shall be directed by trustees appointed by or under these regulations.

3.1 The following words and expressions shall have the following meanings:

'centre' means the Monash University Accident Research Centre;

'Council' means the Council of the University;

'director of the centre'; includes an acting director of the centre;

'foundation' means Monash University Accident Research Foundation established by these regulations;

'general manager' means the general manager of the university;

'trustees' means the trustees of the foundation;

'university' means Monash University.

3.2 Except where the contrary intention appears - words importing the singular number include the plural number and vice-versa. Words importing persons include companies and corporations.

4. The objects of the foundation shall be to support encourage and promote the work of the centre generally, and to provide funds for research by the centre aimed at preventing accidents and reducing injuries on the road, in the home, in sport and recreation, at work and in other places or activities, and without limiting the generality of the foregoing to -

4.1 seek donations, gifts, grants and bequests to the university to support the objects of the foundation;

4.2 provide financial support for the operation of the centre generally, and without restricting the foregoing statement in particular by granting funds to the centre for it to -

4.2.1 initiate or support special research projects which would otherwise be unlikely to receive financial support;

4.2.2 develop new research activities;
4.2.3 fund visiting research fellowship appointments in particular fields of accident research;

4.2.4 contribute to the funding of professorial and other staff appointments in the centre.

4.3 do all such things as are incidental or conducive to the attainment of the objects of the Foundation or any of them.

5.1 All moneys received for the foundation or raised as a result of the activities of the Trustees shall be held by the university which shall place those moneys in an investment common fund established and operated by it in accordance with section 35A of the *Monash University Act 1958*, or in such other mode of investment permitted by that Act as the Council, on the recommendation of the trustees, shall from time to time approve;

5.2 At the end of January and July in each year the director and the chairman of the Board of Management of the centre shall consult with the general manager and determine whether there are funds surplus to the operational requirements of the centre for the next six months held or invested by the university on behalf of the centre, and if there are, may agree to transfer an amount not exceeding seventy five (75) per cent of those surplus funds to the credit of the foundation in accordance with subsection 5.1;

5.3 The university Resources and Finance Committee shall approve an annual payment to an account to be kept by the university styled 'Monash University Accident Research Foundation Account' ("the Account") representing the earnings in the preceding year on all moneys placed in a university investment common fund or other approved mode of investment under subsection 5.1 on behalf of the foundation, less a deduction fixed by the Resources and Finance Committee reflecting the cost of general administration, outgoings and investment fund management attributable to those earnings for the year in question.

5.4 The trustees (or three out of five of them, one being an employee of the university, if the decision is not unanimous) may approve and determine the application of all or any of the moneys standing to the credit of the account from time to time for or towards the objects of the foundation stated in these regulations and for no other objects whatsoever.

5.5 The general manager, on the recommendation of four out of the five trustees, shall, subject to subsection 5.6, approve expenditure of moneys held or invested by the university on behalf of the foundation in the investment common fund or other approved mode of investment referred to in sub-section 5.1.

5.6 The general manager shall not approve any such expenditure which would have the effect of reducing the amount remaining in the investment common fund or other approved mode of investment to a level insufficient to provide adequate earnings to support all the existing financial commitments of the foundation.

5.7 A recommendation submitted by the trustees under subsection 5.5 shall be accompanied by a statement including all material necessary to enable the general manager to consider the matters referred to in subsection 5.6.
5.8 The trustees shall submit an annual written report to the Council through the Resources and Finance Committee which shall include a statement setting out the amounts of money applied by them under subsection 5.4 and the moneys (if any) expended with the approval of the general manager under subsection 5.5 since their previous report and a summary of the objects to which that money was directed.

6. Subject to the ultimate direction of the Council and to the other provisions of these regulations, the entire day-to-day control, management and conduct of the business and affairs of the Foundation shall be vested in the trustees.

7.1 The trustees shall be -

7.1.1 The chairman of the board of management of the centre;

7.1.2 The director of the centre; and

7.1.3 Three persons not employed by the university appointed by the vice-chancellor and president, of whom one shall be appointed by the vice-chancellor and president to chair meetings of the trustees.

7.2 A person acting as chairman of the board of management of the centre or as director of the centre may act as a trustee in place of them chairman or the director (as the case may be) but should each position have a person acting in it, only the acting chairman may act as a trustee.

8. Subject to the provisions of subsection 5.5, questions arising at any meeting shall be determined by an approving vote of three out of the five trustees, one being an employee of the university, with the person chairing the meeting having a deliberative vote only, and not a second or casting vote.

9. The trustees shall keep minutes of all their meetings and have such minutes verified and signed by the person chairing that or the next meeting.