

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED  
31 DECEMBER 2019**



**MONASH**  
University

**ACCIDENT  
RESEARCH  
CENTRE**

<b>INCOME</b>	<b>Notes</b>	<b>\$000's</b>	<b>\$000's</b>
<b>Research</b>			
Australian Research Council		70	
Commonwealth Government - Others		99	
State and Local Government		3,856	
Co-operative Research Centres		538	
Competitive Non Commonwealth		137	
Industry Australia		277	
Industry International		192	
<b>Total Research</b>			5,169
Commonwealth Government Research Support Program			1,293
Commercial			873
Other Income			369
Monash Contribution	1		3,068
<b>TOTAL INCOME</b>			<b>10,772</b>
<b>EXPENDITURE</b>			
Salaries and Related Expenditure		5,499	
Financial and Administration	2	88	
Student Related		182	
Infrastructure Related		208	
Central Support Services - Overhead Costs	1	2,973	
Other Operating Expenditure		1,023	
<b>Total Expenditure</b>			<b>9,973</b>
<b>NET BALANCE FOR THE YEAR</b>			<b>799</b>
<b>OPENING BALANCE AS AT 01 JANUARY 2019</b>			<b>5,391</b>
<b>CLOSING BALANCE AS AT 31 DECEMBER 2019</b>			<b>6,190</b>

**Notes:**

- 1 The university has provided a transfer of funds to cover the Central Support Services - Overhead Costs
- 2 Includes payments to consultants

The Institute's Statement of Income and Expenditure has been certified to be in accordance with the University's Accounting and Financial Reporting System by the Office of the Chief Financial Officer and Senior Vice-President. Where required as a condition of funding grants, accounts will be audited by independent external auditors. The Institute's accounts have been subjected to Government audit as part of the University's annual accounts for the calendar year 2019.

**Robertus Halim**

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Office of the Chief Financial Officer and Senior Vice-President

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