Develop your career in economics, gain the analytical and technical skills required for the profession, and establish a solid grounding in a key business discipline.

The Master of Economics is designed for students aiming to participate in economic policy design and decision making in the private or public sectors or academia. You will be able to communicate with economists across sectors, be aware of current issues in economic policy, and participate in theoretical debates.

You will cover the rise of digital technologies, the implications of pandemics such as COVID-19, and the rise of emerging markets and their impact on global economic growth and trade.

The Economics degree offers a choice of streams to choose from, including:

- **Development Economics** will extend your quantitative skills, understanding of development theory and practices.
- **Policy Economics** will allow you to focus your career in policy development and evaluation, at both business and government levels.
- **Business Economics** will prepare you to work as a business analyst in a global environment.
- **General Economics** will prepare you to work as an economist or undertake further studies at PhD level.
- **Data Analytics** will allow you to build capability in both theoretical and empirical areas of economics, with a strong emphasis on the ability to use and interpret data.
Course structure

Part A. Advanced preparatory (24 credit points)
Part B. Mastery knowledge (48 credit points)
Part C. Application studies (24 credit points)

You must complete either a coursework or research option.

Coursework option
You must complete:
  a) The following three units (24 credit points):
    - ECF5410 Applied microeconomics*
    - ECF5421 Applied macroeconomics
    - ECF5060 Applied economics research and consulting (12 credit points)
  b) One unit from the following units (6 credit points):
    - ECX5479 Empirical strategies for policy evaluation
    - ETC5341 Applied econometrics
    - ETF5320 Applied econometrics
  c) Three units (18 credit points) chosen from any of the following streams:
    General
    - ECF5200 Game theory and business strategy
    - ECX5470 Competition, regulation and policy
    - ECF5040 Industry economics
    - ECF5560 Cost-benefit analysis and economic decision making
    - ECC5740 Economics of financial decision making
    - ECF5590 Poverty, equality and opportunity
    - ECX5630 International trade
    - EDX6400 Economics of climate change
    - ECC5871 Political economy - Institutions, order, and evidence
    - ECC5810 Public economics
    Development
    - ECF5590 Poverty, inequality and opportunity
    - ECF5580 Macroeconomic theory and policy for developing countries
    - ECF5570 Field experiments for social and public policy
    - ECX5001 Economics of environment and sustainability
    - ECC5511 Economic growth: causes and consequences
    - ECC5507 Prosperity, poverty and sustainability in a globalised world
    Policy
    - ECC5810 Public economics
    - ECC5871 Political economics: Institutions, order and evidence
    - ECF5040 Industry economics
    - ECF5560 Cost benefit analysis and economic decision making
    - ECF5590 Poverty, inequality and opportunity
    - ECX5001 Economics of environment and sustainability
    - ECX5470 Competition, regulation and policy
    Quantitative
    - ECX5479 Empirical strategies for policy evaluation
    - ECF5560 Cost Benefit Analysis and Economic Decision making
    - ETF5231 Business forecasting
    - ETF5500 High dimensional data analysis
    - ETF5922 Data visualisation and analytics
    - ETC5420 Microeconometrics
  * If you intend to progress to a PhD pathway, you must complete ECC5650 Microeconomic theory and ECC5660 Macroeconomic theory upon written permission from the Course Director to enrol in these units.

Research option
You must complete the following seven units:
  - ECC5861 Economics research project (12 credit points)
  - ECC5650 Microeconomic theory
  - ECC5660 Macroeconomic theory
  - ECX5479 Empirical strategies for policy evaluation
  - ETC5441 Macroeconometrics
  - BEX6650 Research topics in advanced microeconomics
  - BEX6660 Research topics in advanced macroeconomics
  * If you previously completed any of the listed units or equivalent units, you may complete alternative units upon written permission from the Course Director.

Research option in the Master of Economics is available to you on application only. Due to availability of units and progression requirements, the research pathway is available to full-time students who commence the course at entry level 3 commencing semester one of an academic year.
Why choose Monash Business School?
A degree from Monash Business School comes with global recognition, to help you launch a successful career. We hold the prestigious ‘triple accreditation’ with the world’s three major business school accreditation bodies – putting us in the top 1% of business schools worldwide.

Through Monash Business School’s strong ties with the industry and government, you will connect to a range of highly esteemed academics and leading experts within the field of economics, ensuring you gain professional recognition when you graduate.

We’re the only Australian university that is linked with QTEM, an international network of outstanding students, academic partners and international corporations, offering you the opportunity to gain a double master’s qualification with exchange and guaranteed internship opportunities.

The Department of Econometrics and Business Statistics is ranked one of the best in the world. It boasts educators renowned for their research in development economics, behavioural and experimental economics and macroeconomics, amid up-to-date facilities.

This is economics education grounding that will fully prepare you for your future career.

Where it could lead?
Monash economics graduates have enjoyed outstanding careers as professional economists in Australia and around the world. Career paths include roles in policy institutions in Australia such as the Productivity Commission, Federal and State Treasury, and the Reserve Bank. Many students transition into roles in financial institutions such as ANZ or HSBC, and consulting firms such as Deloitte or PwC. Some students also articulate into the PhD program at Monash or elsewhere.

Entry requirements
An Australian bachelor degree (or equivalent) with a Weighted Average Mark (WAM) of 65 or an equivalent GPA as determined by the School. You’ll be ranked and selected based on your entire academic record.

Depending upon your prior qualifications and experience you may be eligible for entry credit, which reduces the duration. You may receive credit for Part A or Part C or a combination of both.

<table>
<thead>
<tr>
<th>ELIGIBILITY (in equivalent Australian qualification terms)</th>
<th>Duration (years)</th>
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<tbody>
<tr>
<td>Bachelor(^2) in any field</td>
<td>2</td>
</tr>
<tr>
<td>Bachelor(^2) in a related field(^3) OR Bachelor degree in any field + relevant expertise in a related field(^4)</td>
<td>1.5</td>
</tr>
<tr>
<td>Bachelor(^2) (Hons) in any field</td>
<td>1.5</td>
</tr>
<tr>
<td>Bachelor(^2) (Hons) in a related field(^3)</td>
<td>1</td>
</tr>
</tbody>
</table>

1. Even if you are eligible for a shorter course duration you may elect to complete the longer duration.
2. With a WAM of 65.
3. Related fields include economics, econometrics and business statistics.
4. For example, by a relevant graduate certificate.

RANKED NO.39 IN THE WORLD
QS World University Rankings by Subject 2022

RANKED 1ST IN AUSTRALIA
ARWU Subject Rankings 2022

RANKED NO.44 IN THE WORLD
Times Higher Education World University Rankings 2023

ENGLISH LANGUAGE REQUIREMENTS
All applicants must demonstrate English language proficiency at the required standard

> IELTS (Academic): 6.5 overall, no band lower than 6.0, or equivalent approved English test; OR
> Tertiary study undertaken in an English medium institution; OR
> Other acceptable measures include a combination of approved qualifications and residence/work experience within in an English speaking country

> See https://www.monash.edu/admissions/english-language-requirements

Don’t meet the English language requirements?
Apply for the Monash Bridging Program
monashcollege.edu.au/courses/english/monash-english-bridging

monash.edu/business