Monash University Policy

<table>
<thead>
<tr>
<th>Policy Title</th>
<th>Real Estate Transactions Policy (Australia only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date Effective</td>
<td>18-July-2013</td>
</tr>
<tr>
<td>Review Date</td>
<td>18-July-2016</td>
</tr>
<tr>
<td>Policy Owner</td>
<td>Manager, Property and Leasing Management</td>
</tr>
<tr>
<td>Category</td>
<td>Operational</td>
</tr>
<tr>
<td>Version Number</td>
<td>1.0</td>
</tr>
<tr>
<td>Content Enquiries</td>
<td><a href="mailto:F-SPolicy@monash.edu">F-SPolicy@monash.edu</a></td>
</tr>
</tbody>
</table>

**Scope**
This policy applies to all real estate transactions undertaken in the name of Monash University in Australia.

**Purpose**
This policy applies to all real estate transactions undertaken in the name of Monash University in Australia.

**POLICY STATEMENT**

Monash University purchases, sells and leases (both as tenant and landlord) significant amounts of property within Australia.

All real estate transactions must be co-ordinated, reviewed and approved by the Property and Leasing Management Branch of the Buildings and Property Division.

**Supporting Procedures**
Real Estate Transactions Procedures - Australia only

**Responsibility for implementation**
Divisional Director, Buildings and Property Division

**Status**
New

**Approval Body**
Academic Quality and Standards policies
Name: 
Meeting: 
Date: 
Agenda item: 
Operational policies
Name: Chief Operating Officer and Senior Vice-President (Administration)
Date: 13-July-2013

**Endorsement Body**
Academic Quality and Standards policies
Name: 
Meeting: 
Date: 
Agenda item: 
Operational policies
Name: Facilities and Services Divisional Executive Group
Date: 23-October-2012

**Definitions**
Manager, Property and Leasing Management: The person appointed by the university to approve the purchase, sale and leasing arrangements of property on behalf of Monash University in Australia.
<table>
<thead>
<tr>
<th><strong>Real Estate</strong></th>
<th>Any estate or interest in land or buildings held by Monash University.</th>
</tr>
</thead>
</table>
| **Legislation Mandating Compliance** | **Estate Agents Act 1980 (Vic)**  
**Residential Tenancies Act 1997 (Vic)**  
**Retail Leases Act 2003 (Vic)**  
**Subdivision Act 1988 (Vic)**  
**Monash University Act 2009 (Vic)**, esp. Part 6, s.37, Disposal of land  
**Sale of Land Act 1962 (Vic)**  
**Land Tax Act 2005 (Vic)**  
**National Rental Affordability Scheme Act 2008** |
| **Related Policies** | |
| **Related Documents** | |