Graham John Beard Memorial Fund Regulations

Made by the Monash University Council

1. In these regulations, 'the fund' means the Graham John Beard Memorial Fund established with the initial sum of $10,000 given to the university by Mr and Mrs William Edward Beard in memory of their son Graham John Beard and to be applied for the purpose of promoting high accomplishment in the study of electrical engineering by, among other things, encouraging excellence, balance and depth of understanding in student work, and stimulating appreciation of the history of the electrical engineering art.

2. There shall be a committee consisting of Mr William Edward Beard, the professors of the Department of Electrical and Computer Systems Engineering, and the dean of the Faculty of Engineering. The committee shall meet at least once annually.

3.1 Each member of the committee may from time to time nominate a person to act as his alternate and in his absence to attend and vote at any meeting of the committee. In the case of Mr Beard, the alternate shall be a member of his family, being Mrs Marion Beard or one of his children. In the case of the professors, the alternate shall be a member of the department. In the case of the dean of the Faculty of Engineering, the alternate shall be a member of the staff of the Faculty of Engineering.

3.2 In the event of the death of Mr Beard or if he at any time feels he is no longer able to act as a member of the committee, a member of his family nominated by him or, failing his nomination, agreed upon by his family, may be appointed by the Council as a member of the committee.

4. The chairman of the committee shall be a member of the committee elected from time to time by the committee.

5. Decisions of the committee shall be on the majority vote of the members or their alternates present at a meeting or, if the members agree on a matter without meeting, by the unanimous written vote of all the members but not their alternates. The chairman shall have a deliberative but not a casting vote. The quorum for all meetings of the committee shall be three of the members or their alternates when the committee comprises four or more members and shall be two of the members or their alternates when the committee comprises three members.

6. The committee shall be responsible for the administration and application of the fund in accordance with and subject to these regulations.

7. Subject to these regulations and to any amendment thereof, the capital of the fund together with any additions thereto shall be retained by the university and the income shall be applied in the manner hereinafter provided.

8. There shall be a Graham Beard Prize for overall proficiency in the electrical and computer systems engineering course. The prize shall be the sum of $1000 and shall be
awarded annually by the faculty, acting on the recommendation of the committee, to a
student who has completed level four of the electrical and computer systems
engineering course and who is selected by the committee as worthy of the prize.

9. There shall be a Graham Beard Third Year Prize for proficiency in electronics. The prize
shall be the sum of $350 and shall be awarded annually by the faculty, acting on the
recommendation of the committee, to a student who has completed level three of the
electrical and computer systems engineering course and who is selected by the
committee as worthy of the prize.

10. No prize under either of sections 8 and 9 shall be awarded where the committee is of
the opinion that there is no student worthy of the prize. More than one prize may be
awarded in any year under either or both of sections 8 and 9 where the committee is
satisfied that more than one student is worthy of the prize and there is money in the
fund available for the purpose.

11. There shall be established a Graham Beard Memorial Collection of exhibits and
equipment of historical or educational interest in the field of electrical engineering
which are regarded by the committee as falling within the objectives of the fund. The
income of the fund remaining available in any year or so much thereof as the committee
thinks fit may be applied by the committee towards acquisitions for the collection,
housing of the collection and for management of the collection.

12. The committee may make provision out of the fund or the income thereof for facilities
for honouring recipients of the prizes awarded hereunder.

13. Any monies from time to time forming part of the fund shall be invested in the name of
the university in any form of investment approved by the Council whether an authorised
trustee investment or not and the university may from time to time accumulate and
invest any unexpended income and such accumulations may be resorted to by the
Council in any subsequent year.

14. These regulations may from time to time be varied by the Council acting on the
recommendation of the committee provided that both the Council and the committee
are satisfied that both the capital and the income of the fund continue to be applied for
purposes which accord with the objectives set out in section 1. The committee shall at
intervals of not more than five years review these regulations and make such
recommendations, if any, as it thinks fit to the Council for the amendment of the
regulations having regard to the prevailing circumstances and the committee’s view of
whether the objectives of the fund as specified by the donors and stated in section 1 are
being attained.