J W Dodds Memorial Scholarship Fund Regulations

Made by the Monash University Council

1. The expression 'the fund' shall mean the J W Dodds Memorial Prize Fund created with the sum of ten thousand dollars given to the university by Dodds Consolidated Industries Limited (in these regulations called 'the donor') in memory of its founder the late Mr James Winter Dodds and for the purpose of providing prizes to be awarded in accordance with these regulations which have been approved by the donor as prescribing the terms and conditions for the administration and application of the fund.

2. Subject to section 10, the capital of the fund shall be invested and the income used to provide a yearly prize to be known as 'The J W Dodds Memorial Prize' for students who have completed the final year of the course for the degree of Bachelor of Engineering in mechanical engineering in the Faculty of Engineering at the university.

3. The prize is to be awarded annually to a student who, on completion of his course of study in mechanical engineering, is considered to be the most outstanding, in that he will have demonstrated academic excellence throughout his course, and will have provided some indication of outstanding professional promise. At an interview conducted by the committee (defined in section 5 below) he will be required to demonstrate his understanding of the place of mechanical engineering in Australia.

4. Notwithstanding sections 2 and 3, the committee may decide in any year that no prize or a shared prize be awarded or that, if sufficient funds are available, two separate prizes be awarded.

5. There shall be a committee of three (in these regulations called 'the committee') consisting of the dean of the Faculty of Engineering or his nominee, the chairman of the Department of Mechanical Engineering or his nominee, and a nominee of the donor or, while there is no nominee of the donor, a nominee of the Council. Decisions of the committee shall be by unanimous vote of its members.

6. Each prize shall have a value of $400 or such other sum as may be determined from time to time by the committee, together with a medal of a design approved by the committee.

7. Each prize shall be awarded for the faculty by the committee, such award to be announced concurrently with the publication of the recipient's examination results. The acceptance of the prize by the successful candidate shall normally be at a ceremony of a nature and timing determined by the chairman of the Department of Mechanical Engineering and a nominee of the donor in joint consultation.

8. Any income from the fund not applied to a prize in any year shall be accumulated and invested but such invested accumulations may be resorted to at any time by the committee for the purpose of supplementing the value of the prizes.
9. The Council of the university may invest the capital of the fund in any form of investment whatsoever whether or not it is an authorised trustee investment.

10. For any prizes awarded after 31 December 1987, the capital of the fund may be resorted to by the committee for the purpose of supplementing the prizes.

11. Subject to the approval of the donor, the terms and conditions for the fund may be varied by the Council on the recommendation of the committee.