

SCHOLARSHIPS AND PRIZES POLICY

SCOPE

This policy applies to:

- All students
- All courses
- All locations

This policy excludes:

- Emergency Grants Scheme
- Study Grants

POLICY STATEMENT

Monash offers scholarships and prizes to attract, retain and recognise students regardless of their background. Monash scholarships and prizes are paid in compliance with legal and taxation requirements.

1. Scholarships

1.1 Scholarship types include:

- **Merit scholarships:** awarded to the highest ranked students on the basis of student achievement.
- **Equity scholarships:** awarded to successful applicants experiencing educational disadvantage.
- **Merit and equity scholarships:** awarded to successful applicants based on both student achievement and educational disadvantage.
- **Grants:** awarded to successful applicants as a one-off payment for a particular purpose.

1.2 Selection will be competitive and based on the approved criteria.

1.3 The Deputy Vice-Chancellor (Education) (or nominee) will determine the selection criteria for all University-funded coursework scholarships.

1.4 The [RTP Scholarship Policy and Procedure](#) set out the selection criteria for graduate research scholarships.

1.5 Approved scholarships and prizes will be recorded on a student's transcript and the Australian Higher Education Graduation Statement.

1.6 The University may offer to name a scholarship in recognition of an individual or an organisation in line with the relevant policies and procedures.

2. Prizes

2.1 Prizes are awarded to students based on student achievement. Prizes include University medals, commendations and faculty prizes.

2.2 Academic Board is responsible for setting the eligibility and selection criteria of the University medals.

2.3 The dean (or nominee) will approve the selection criteria of faculty prizes.

3. Scholarship and prize funding

3.1 Monash scholarships and prizes are funded from University resources and from external sources such as individuals, industry, charitable and philanthropic organisations and government.

3.2 Philanthropic support received for scholarships and prizes should be confirmed with External Relations Development and Alumni.

- 3.3 The dean (or nominee) is responsible for vetting for scholarships and prizes funded through other sources of income such as faculty funds or industry sponsorships.

DEFINITIONS

Australian Higher Education Graduation Statement (AHEGS)	A document provided by Australian higher education institutions to graduating students that describes the nature, level, context and status of studies.
Educational disadvantage	Having reduced or inequitable access to educational opportunities due to recognised social or economic attributes as follows: being an Indigenous Australian; being a recent refugee; living in a low socio-economic, regional or remote area; attending an under-represented school; having a disability or long-term medical condition; having a low income; or having experienced difficult personal circumstances.
Emergency Grants Scheme	For eligible students whose financial situation is jeopardising their ability to continue their studies.
Grant (type of scholarship)	A one-off payment made to students: <ul style="list-style-type: none"> - for academic achievement, educational disadvantage or based on the student's personal circumstance; or - to support additional training or travel as part of the student's study.
Income tax exempt scholarship	Do not form part of a recipient's assessable income. Income tax exempt scholarships must: <ul style="list-style-type: none"> - be made to a full-time student; - be a scholarship, bursary, education allowance or other form of educational assistance (with education as its principal purpose and is merit-based or has some other rational criteria); - not include a work requirement; and - not be otherwise excluded under section 51-35 of the Income Tax Assessment Act 1997.
Prize	An award for student achievement that carries no condition for further study. Prizes may be in the form of money, a medal or a certificate.
Scholarship	An award based on student achievement and/or educational disadvantage which provides a payment or benefit to students undertaking a specified course of study.
Student management system	Callista, Monash's system that manages student data over the student lifecycle.
Study Grant	A one-off payment made to eligible commencing international students.
Transcript	An official certificate of a student's academic record at Monash.

GOVERNANCE

Supporting procedures	Coursework Scholarships and Prizes Procedure University Medals and Commendations Procedure Vacation Research Scholarships Procedure RTP Scholarship Procedure
Supporting schedules	
Associated policies	Academic Statements Policy RTP Scholarship Policy
Policy owner	Deputy Vice-Chancellor (Education)
Legislation mandating compliance	Tertiary Education Quality and Standards Agency (TEQSA) Act 2011 (Com) – Higher Education Standards Framework (Threshold Standards) 2015 Monash University (Council Regulations) Part 12 (Trust Funds) Monash University (Vice Chancellor) Regulations Part 2 (Functions, duties and accountabilities of deans)

	Income Tax Assessment Act 1997	
Category	Academic	
Approval	Academic Board 22 May 2019 MEETING NUMBER 3/2019 / AGENDA ITEM 12.2	
Endorsement	Coursework Admissions and Programs Committee 6 March 2019 MEETING NUMBER 2/2019 / AGENDA ITEM 7.1	Graduate Research Committee 21 March 2019 MEETING NUMBER 2/2019 / AGENDA ITEM 9.1
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